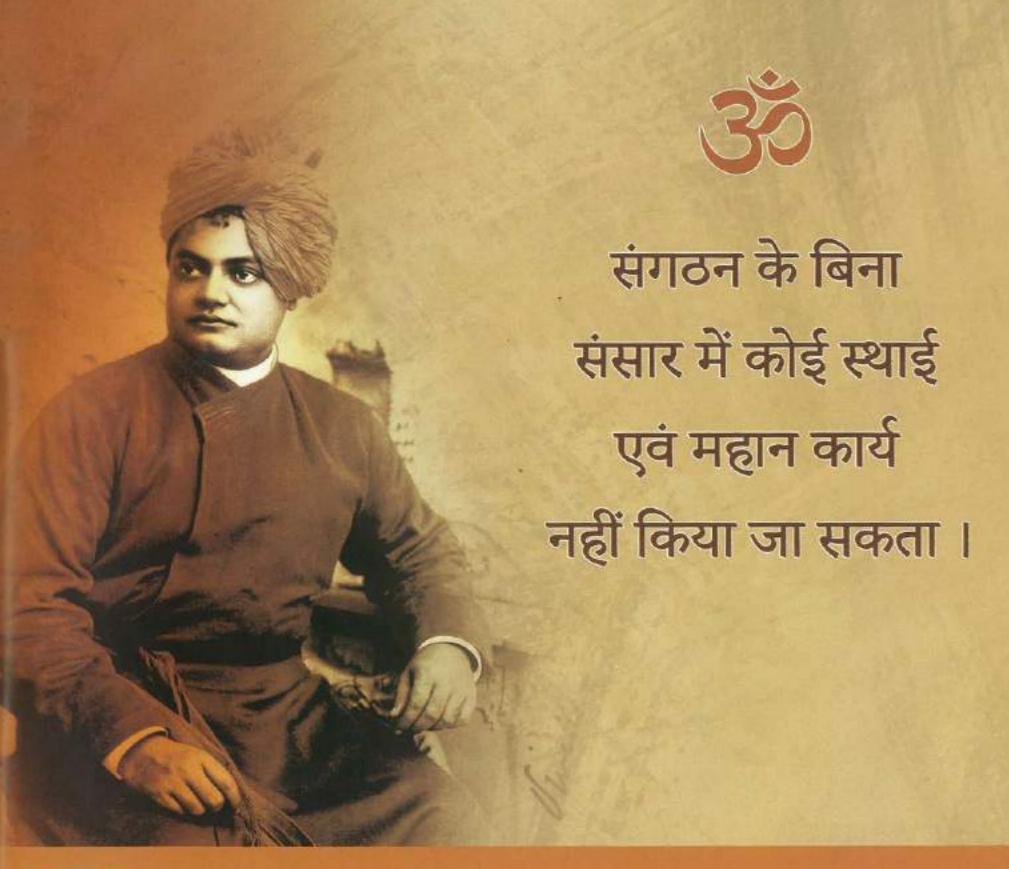


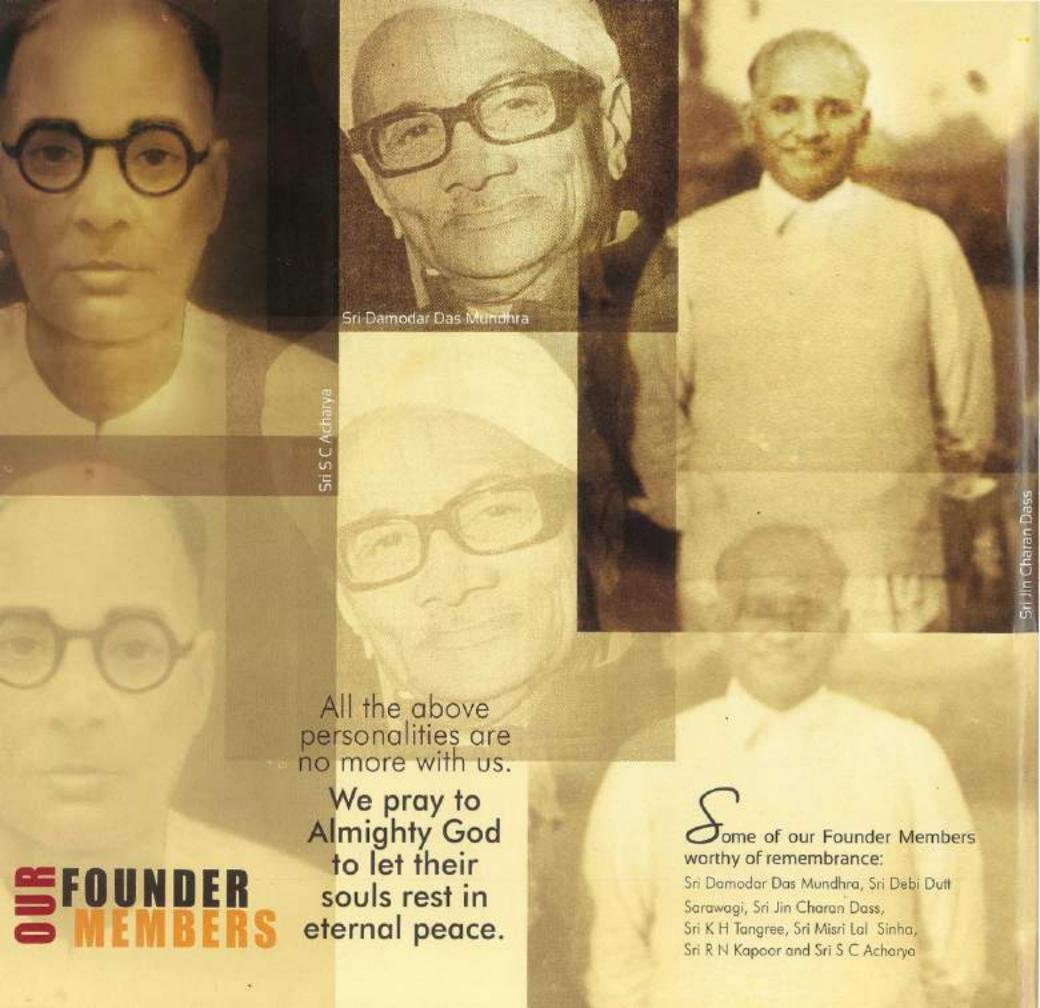
The CETA The REFLECTION







The Calcutta Electric Traders Association





Sri A B Parekh, Sri A N Kapeor, Sri B B Goyal, Sri B R Kapoor, Sri D N Mukherjee, Sri G L Sinha, Sri Gapal Das Mundhra, Sri Gyan Chand Goyal, Sri K G Baheti, Sri K. H. Tangree, Sri K. S. Mahta, Sri L. C. Kamani, Sri L. N. Kapoo:, Sn. M. Prasad, Sri Mukund Lei Sinha, Sri N C Prakash, Sri Q P Gapta, Sri R Kumas, Sri R N Tandon, Sri S K Chatteriee, Sn S K Kharton, Sn T Madan, Sri T.K. Chatterjee, Sri U.N. Banerjee and Sri Vinad Shah

still in existence here and their membership still continues with us. Mr T N Desikon is presently residing at Chennai. It is a sight to see his glowing face when we talk to him about any matter relating to CETA even over wire. That's the kind of love and

respect that exist amongst us.



Sampatmal Bachhawat President

Deur friends,

IT IS WITH HUMILITY AND RESPECT
I RECORD THE PRIVILEGE GIVEN
TO ME TO SERVE THIS GREAT
ASSOCIATION DURING ITS
HISTORICAL PLATINUM JUBILEE
YEAR 2013-14.

It was really a wonderful experience for me to work along with my active Executive Team. Member's love, affection and unstinted support makes me feel proud. Our Association is always blessed with dynamic and energetic members whose whole hearted support throughout the year has enabled us to attain a new heights in multifarious activities.

The publication of this Coffee Table Book, to commemorate the Platinum Jubilee year under the Chairmanship of Sri G.D. Bagri and his team, will be proudly preserved by the members. The innovative and meticulous way in which history and achievements of our Association have been presented is a proiseworthy.

I extend heartiest greatings to all members on this unique publication nd wish an inspiring work and fruitful future till eternity to this great Association - CETA.

Jai CETA





कुछ कर दिखाने के लिये, शूलों की चुभन को सहना ही पड़ता है | शूलों से खुद को छलनी करवाया है तब गुलाब ने लाल रंग पाया है

"

GOD FULFILS HIMSELF IN DIVERSE WAYS, SOMETIMES MAGICALLY.

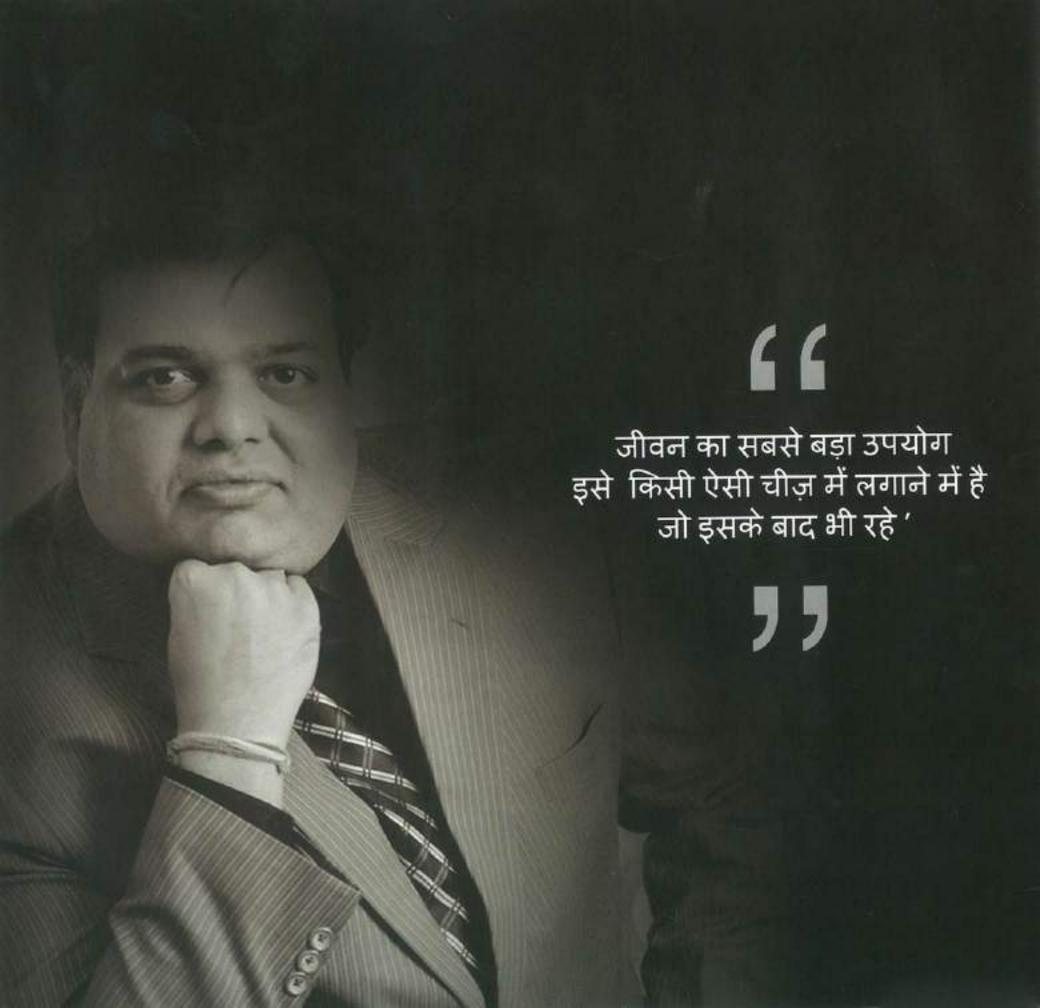
A little seed grows in to a tall tree, tapering to the skies. A small idea somewhere in an artist's mind brings about a great piece of art. A passing thought, a dream flashing in the course of life becomes an objective taking shape of a monumental reality, an object of humane appreciation and veneration.

On this monumental occasion of Platinum Jubilea we thought of paying respect and tribute to our Founders and their successors. Their efforts and hard works over the years has resulted in our survival for this long life. We pledge ourselves to carry forward the legacy and handover the batten to the younger generation.

As is the case with most of the Marwari families way back in 1972, GD BAGRI after completing his graduation from Calcutta University, was mapping future plans, chose trading in Electrical Goods in a very small way from a small place at Pollock Street. He has not only cultivated a young team with the help from family and friends but has also set a benchmark for youngsters in this field to achieve.

GD Bagri

Chairman, Platinum Jubbilee Committee





During our lives we often see the rules changing but what matters is the ultimate measure of an individual, who takes up not to stand in moments of comforts but the time he stood up in sphere of challenges and controversy.

On the given occasion of successful completion of 75 years of CETA, I wish to share my personal belief through a quote of Sir William James

The great use of life is to spend it for something that will outlast it

Ashis Agarwal, hails from an old street of North Kolkata, and today as an entrepreneur runs different business verticals of manufacturing, distribution and logistic in electrical field.

Ashis Agarwal Hony.Secretary, CETA



सफलता के लिये, नज़रिया उतना ही जररी है जितनी कि क़ाबिलियत

AT THE OUTSET, I WISH TO CONVEY MY HEARTIEST CONGRATULATION TO OUR GREAT ASSOCIATION ON IT'S 75TH YEAR.

It is the matter of immense pride for all our members to witness the enchanting colours of our great association dispersing cheerfulness & great joy all around on its Platinum year. It is a moment of delight & grandour for all of us. CETA has meticulously played a vital role in the overall development of trading community.

Really it is a great honour for me to represent CETA in its Platinum Jubilee Year as Vice President. Our team has dann a great job. Mr. G.D.Bagri, Chairman, Platinum Jubilee Committee & his team have done a memorable & splendid job by publishing Coffee table book in CETA's Platinum year. My heartiest congratulation to them.

Sanjay Kumar Singhi
Vice President CETA





ये राहें ले ही जायेंगी मंजिल तक हौसला रख । कभी सुना है कि अँधेरे ने सवेरा होने न दिया ।।

I CONSIDER CETA AS AN INSTITUTION WHERE EVERY DAY IS A LEARNING PROCESS.

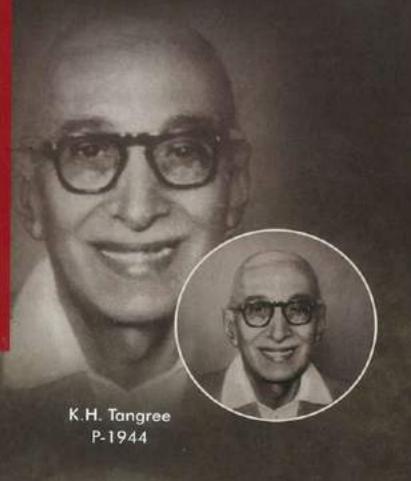
I came to meet so many diverse members who incresed my knowledge and experience of the electrical market.

I have felt all the warmth amongst members and colleagues. I am happy and proud to be serving CETA in its Platinum Jubilee Year.

Their firm is associated with CETA since 1958 though he joined their parental business in the year 1980. Since then he has been instrumental in taking their organisation forward enhancing its good will to greater heights.

Kumbhan Das Mundhra Treasurer, CETA







Misri Lal Sinha P-1956,57





B.Tiwari P-1960











A.N. Kopoor P-1977,78





R. Kumar P-1981



R.K. Kapoor P-1984

B.P. Sinha P-1985









S.C. Mimani P-1993-94







YEAR	PRESIDENT	VICE-PRESIDENT	SECRETARY	TREASURER
1963	SRI S.K. CHATTERJEE	SRI K.M. PARIKH SRI T.D. MUNDHRA"	SRI P. K. SHAH	SRI G.L. SINHA *
1964	SRI K.M. PARIKH	SRI K.S. MOHTA * SRI MOHANLAL GARACH*	SRIT.K. CHATTERJEE*	
1965	SRLK.S. MOHTA*	SRIB.R. KAPOOR*	SRLT.K. CHATTERJEE*	5RI B.B. GOYAL*
1966	SRIT, MADAN *	SRI P. N. ROCHLANI* SRI T. K. CHATTERJEE*	SRIA GHOSH*	SRI MOHANLAL GARACH*
1967	SRIL.C. KARNANI*	SRI TARAK CHANDRA BOSE SRI MOHANLAL GARACH*	SRI A.N. KAPOOR*	SRI BALDEO DAS MUNDRA
968	SRI N.C. PRAKASH*	SRI TARAK CHANDRA BOSE SRI P.N. ROCHLANI*	SRI A.N. KAPOOR*	SRI BALDEO DAS MUNDRA
969	SRI N.C. PRAKASH*	SRLK,C, MOHTA* SRLB,R, KAPOOR*	SRIS.K. KHAITAN*	SRI SHYAM LAL AGARWAL
970	SRI K.S. MOHATA *	SRI P. N. ROCHLANI*	SRI S.K. KHAITAN*	SRI SHYAMLAL AGARWAL
971	SRI G.L. SINHA *	SRI A. N. KAPOOR	SRIT.N. DESIKAN	SRI M. PRASAD
972	SRI B.R. KAPOOR*	SRIP, N. ROCHLANI	SRITN DESIKAN	SRI N.C. PRAKESH
.973	SRI'S.K. KHAITAN *	SRI G.D MUNDHRA	SRI A.N. KAPOOR *	SRI RANDHIR KUMAR
974	SRI'S.K. KHAITAN *	SRI P. N. ROCHLANI	SRI A.N. KAPOOR * SRI A.B. PAREKH *	SRI RANDHIR KUMAR
975	SRIMUKUNDLAL SINHA*	SRI K.C. DAMANI	SRI A.B. PAREKH *	SRI T.N. DESIKAN
976	SRI N.C. PRAKASH*	SRI B.B. GOYAL*	SRI J.K. PUNJABI	SRI S.K. AGARWAL
977	SRIAN. KAPOOR*	SRI S.C. SETHIA	SRLJ.K. PUNJABI	SRI B.B. GOYAL*
978	SRI A.N. KAPOOR*	SRI S.C. SETHIA	SRI R. KUMAR * SRI R.C. AGARWAL	SRI G.L. SINHA*
979	SRI JK, PANJABI	SRIT.N. DESIKAN	SRI'R.K. KAPOOR	SRI P.K. RALJADA
980	SRI G.C. GOYAL*	SRIT.N. DESIKAN	SRI B.B. GOYAL*	SRI S.P. TOSHNIWAL
981	SRI R. KUMAR *	SRIM. PRASAD*	SRI'S, SOBTI	SRI M.M. BHATTAR
982	SRI N.C. PRAKASH*	SRER.K. KAPOOR	SRI P.K. RAUADA	SRI M.M. BHATTAR
983	SRI G.L. SINHA *	SRIS.M. BACHHAWAT	SRI R.N. TANDON*	SRI S.L. LODHA
984	SRI R.K. KAPOOR	SRI B.P. SINHA	SRI M.R. PATEL SRI G.D. CHANDAK	SRI S.L. LODHA
1985	SRI B.P.SINHA	SRI S.R. DAGA	DR. B.N. SINHA	SRI S.L. BAID
1986	SRI J.K. PANJABI	SRI P.K. RAIJADA	SRI M.M. BHATTAR	SRI M.P. SHARMA.
1987-88	SRI A.B. PAREKH*	SRI P.K. RAIJADA	SRI D.L. KOTHARI	SRI K.G. BAHETI*
1988-89	SRI G.C. GOVAL *	SRI M.M. BHATTAR	SRI S. SOBTI	SRI S.L. LODHA
989-90	SRIPK.RAUADA	SRI G.P. BHALA	SRI KULJIT. SINGH	SRI S.L. LODHA
1990-91	SRI M.M. BHATTAR	SRIS.M. BACHHAWAT	SRISL AGARWAL	SRI S.L. BAID
1991-92	SRI SRIRATAN DAGA	SRI D.L. KOTHARI	SRI B.N. SUREKA	SRI N.K. ARORA

YEAR	PRESIDENT	VICE-PRESIDENT	SECRETARY	TREASURER
1992-93	SRI D.L. KOTHARI	SRI N.K. ARORA	SRI N.K. CHATURVEDI	SRI R.S. BANKA
1993-94	SRI S.C. MIMANI	SRI S.M. BACHHAWAT	SRI O.P. BAGRI	SREAK, SINGH
994-95	SRI'S.L. LODHA	SRI N.K. ARORA	SRI N.K. CHATURVEDI	SRI R.S. BANKA SRI S.K. SINGH SRI S.K. MOHTA SRI S.K. MOHTA
1995-96	DR. B.N. SINHA	SRLS.M. BACHHAWAT	SRI D.N. JHAJHARIA *	
996-97	SRIS.M. BACHHAWAT	SRIL.N. RATHI*	SRLS.P. MUNDHRA	
1997-98	SRIL N. RATHI*	SRI G.D. BAGRI	SRI S.P. MUNDHRA	
1998-99	SRIS.P. MUNDHRA	SRI G.P. BHALA	SRI O.P. BAGRI	SRI S.P. SHAW
1999-00	SRI P.K. RAUADA	SRI O.P. BAGRI	SRI D.L. RATHI	SRIS.L. KOTHARI
2000-01	SRLO,P. BAGRI	SRIB.N. SUREKA	SRI B.K. SURANA	SRI B.D. MUNDHRA
2001-02	SRIMM. BHATTAR	SRI A.K. SINGH	SRI R.N. TANDON*	SRI S.K. GUPTA
2002-03	SRI B.K. SURARNA	SRI H.P. MOHTA	SRI S.K. MOHTA	SRI G.P. SHAW
2003-04	SRI S. SOBTI	SRI G.P. BHALA	SRI A.K. SINGH	SRI S.K. GUPTA
2004-05	SRES,M. BACHHAWAT	SRI A.K. KAPOOR	SRI RAMESH. BAID	SRI G.P. SHAW
2005-06	SRI M.M. BHATTAR	SRI R. GOYAL	SRELK, SOMANI	SRI G.P. SHAW
2006-07	SRI H.P. MOHTA	SRI S.K. RATHI	SRI G.P. SHAW	SRIS.K. GUPTA
2007-08	SRIAK KAPOOR	SRIPC. KOCHAR	SRI PRAMOD TODI	SRIM. CHATURVEDI
2008-09	SRIPC. KOCHAR	SRI O.P. CHANDAK	SRI R.K. SHAW	SRIM, CHATURVEDI
2009-10	SRLO.P. CHANDAK	SRI ARVIND DAGA	SRI SANJAY SINGHI	SRI S.P. MUKHERJEE
2010-11	SRI SUNIL RATHI	SRI S.P. MUKHERJEE	SRI SUNIL SINGHI	SRI ASISH BANSAL
2011-12	SRI G.D. BAGRI	SRIKK, CHANDGOTHIA	SRI SURESH AGARWAL	SRI ASHIS AGARWAL
2012-13	SRLK.K. CHANDGOTHIA	SRI SANJAY KR. SINGHI	SRI ASHIS AGARWAL	SRI SURAJ BAGRI
2013-14	SRIS.M. BACHHAWAT	SRI SANJAY KR. SINGHI	SRI ASHIS AGARWAL	SRI K.D. MUNDHRA

SRI K.H. TANGREE ", SRI D.N. MUKHERJEE ", SRI U.N. BANERJEE ", SRI MISRILAL SINHA ", SRI D.D. MUNDHRA ", SRI B. TIWRI ", SRI MUKUNDLAL SINHA ", SRI L.C. KARNANI ", SRI S.C. ACHARYA ", SRI N.C. PRAKASH", SRI L.N. KAPOOR", SRI S.K. SINHA", SRI T.MADAN", SRI G.L SINHA", SRI P.D. JHANGIANI", SRI S.L. RATHI", SRI S.K. CHATTERJEE"

These gentlemen have served the association from 1939- 1962 as office bearers. We pay our homage and respect to them. Without their service we could not have reached this juncture.

^{*}Since Deceased

EXECUTIVE COMMITTEE 2013-14

Platinum Jubilee Year



SRI ASHIS AGARWAL Secretary



SRI KUMBHAN DAS MUNDHRA Treasurer





SRI G.D. BAGRI Chairman Platinum Jubilee Commitee



SRI S.M. BACHHAWAT President



SRI KAMAL KR CHANDGOTHIA



SRI SANJAY KR SINGHI

Vice-President



SRI P.K. RALJADA Convenor Award Sub-Committee



SRI R.K.KAPOOR Chairman Election Committee













SRI SURESH AGARWAL

SRI BIJAY KR SURANA Chairman Arbitration Committee

SRI A.P. CHANDGOTHIA Convenor Publication Sub-Committee

SRI ASHOK BENGANI
Convenor
Trade development Sub-Committee









SRI ASHOK KR BANKA Convenor Cultural Sub-Committee

SRI BIMAL KR AGIWAL Convenor Building Sub-Committee

SRI BRIJESH LADHA
Convenor
Members Sub-Committee

SRI G.P. BHALA Member









SRI GOPAL DAS RATHI Convenor Social Sub-Committee

SRI J.K.KARNANI

Convenor

Constitution Sub-Committee

SRI L.N.MUNDHRA

Convenor

Public Relation Sub-Committee

SRI MANISH KOTHARI
Editor
CETA Time Sub-Committee



DR. MUKESH SINHA Member



SRI NITESH BOTHRA Convenor Library Sub-Committee



SRI RAJESH DHARIWAL Convenor Welfare Sub-Committee



SRI SUDHIR MOHTA

Convenor

Taxation Sub-Committee



SRI VISHAL MOHTA

Convenor
Infotech Sub-Committee

BACK OFFICE TEAM



B.K. Bhakat



Koushik Dey



Srikanta Koley



Susanta Das

EXECUTIVE COMMITTEE 2013-14



Alone we can do so little; together we can do so much

~ Helen Keller

PLATINUM JUBILEE COMMITTEE 2013 - 2014





1939

CETA started operations from the office of Sri Devidutt Sarawagi presently known as M/s Balahux Singhania & Sons, Then shifted to Tiretta Bazar before shifting to present address.



1947

INDIA attains Independance on 19th August. CETA Members celebrated with great vigour & enthusiesm

1965

Silver Jobilee year was celebrated under Presidentship of Sri K. S. Mohta and Secretaryship of Sri T. K. Chatterjee with active participation of all members.

1972

A new chapter began in the history, when ewn office pressions was acquired. Untiring efforts of Late Gopal Das Mundhra, Office Bearers & Executive Committee in raising funds for the purpose, needs a special mention. Promoters Shree Nursingsahay Mudangopal Group made the venture possible with their support. Inaugural Pooja was done on 24° Jan 1974 by Sri Misri Lai Siehn in the presidentship of Sri S.K. Khaitan and Secretaryship of Sri A.N. Kapoor.

1976

First Trade Fair organized at Maidan sear Birla Planeturium was another milestone achived with inspiration of Sri Purusottam Agarwale at M/s Lloyds Mercantile Corporation. President was Sri N. C. Prakash and Secretary Sri J. K. Panjabi.

CETA - OVERTHE YEARS

Platinium Juble year celebrated under leadership of president Sri Sampat Mail Bachhawat and Secretary Sri Ashis Agarwal chairman of the celebration commetee Sroi G.D. Begri

2013-14

Trade Fair organised of Shree Cutchi Jain Bhawan. Factory visit to Anchor at Haridwar and M W at Durgapur under Chairmanship of Sri G D Bagri. President was Sri K. K. Chandgothia and Secretary Sri Ashis Agarwal

2012-13

Organised Trade Fair at CETA Hall,
Factory visit to Siemens,
Khnitan Winding Wire factory
visit to Elecrama under
Chairmanship of Sri K.K. Chandgothis organised Pleasure Trip to
Kathmandu, Mayapur
Organised cancer awareness
programme at Apolo
Gleneegles.
President was Sri G.D Bagri and
Socretary Sri Saresh Agarwai

2011-12

First ever oversees International
Trade Fair at China attented by 40a
delegates from CETA, factory visit to
RR Kabel under the convenorship of
Sri K.K. Chandgothia. Another Trade
Fair at Netaji Indoor Stadium under
chairmanship of Sri G.P. Bhata.
CETA Premier Lengue (CPL) started
under chairmanship of Sri Gopal
Rathi. Eye check up camp organised. President was Sri S.K. Rathi
and Secretary Sri Sunil Kr. Singhi

2010-11

Trade Fair organised again at
CETA Hall, Factory visit to
Havelf's, visit to Elecrama
under chairmanship of
Sri Arvind Daga Meritorious
students were bonoured on
Independence day for the first
time. President was Sri O.P.
Chandak and Secretary
Sri Senjay Kr. Singhi

2009-10



1977

CETA played a leading role in formation of Federation of All India Electric Trade Associations (FALETA) along with representatives from Delhi, Mumbel, Chennal and other States. AGM of the same was imagurated by the thee Governor of West Bengal Sri T.N. Singh at Park Hotel in 1478. Late A. N. Kapoor was President and Sri P. K. Raijada Secretary also Secretary General of FALETA.

1983

Another AGM of FAIETA organised.
Late N.C. Prakash was President of
CETA and FAIETA both and
Sri PK Baijeds as Sucretary and
Secretary General of FAIETA.
Contributed Rs.50,001/- to Late Jyoti
Basu at Writors Building In the Chief.
Ministor's relief fund.

1988-89

Golden Jubileo year of CETA.

varius programe including trade
fair at maidan and extertainment
programs at Neteji indoor stadium
was celebrated under celebration
committee chairman Late S.K.
Khoitan. President was Late G.C.
Goyai & Secretary Sri Sunit Sobti.
Silver coin as memento distributed
to all the members on the occasion

1990-91

Activities of CETA takes major move ment towards tradedevelopment relationship with State officers were enhanced and meetings with Commissioner of Sales Tax along with team was organised at CETA half, president was Sri M.M. Bhattar and scendary Sri Shankar Ial Agarwal.

1998-99

CETA actively participated in a Movment against Way Bill. Historical BANDH was observed for more than couple of days. A Joint Committee of Trade Bodies was formed at CETA Hall supported by leading Trade Associations of Kelkata Trade Fair at Netaji Indoor Stadium began under chairmanship of late L.N. Tharad. Sri S.P. Mundhra was President and Sri S.P. Bagri Secretary.

1939 - 2014

CETA becasse member of INDIAN STANDARDINSTITUTE(ESI). Trade Fair organised at CETA Hall, Factory visit to Polycob under chairmanship of Sri O.P. Chandek. It was a grand success. President was Sri A.K. Kapoer and Socretary Sri Pramod Todi.

2007-08

Trado Fair at Notaji indoor Stadium under
the chairmenship of Sri B.K. Surena.
Drinking Water Goomti was renovated
near Parsee Church Street. Profession Tax
Collection Comp was organised at CETA
HALL STATE BANK OF INDIA collected Rs
2.65 Lac in two days and a total of 5 Lac
Retens & Challans were deposited.
President was Sri H.P. Mohta and
Secretary Sri 6.P. Shaw

2006-07

Trade Fair at Netaji Indoor Stadium. President was Sri Sunil Sobti and Secretary Sri Arun Singk.

2004-05

Office was Renovated and Air Conditioners installed.CETA was benoured by Kolkata Police with 2nd Prize for active perticipation in Transportation Week organised by Police Department, President was Sri B.K. Surana and Secretary Sri S.K. Mohta.

2002-03

Another Trade Fair organised at Netaji Indoor Stadium under chairmanship of Sri G.P. Bhala. President was Sri M.M. Shatter and Secretary Sri R.N. Tondon

2001-02



Celebration Started with yearly BLOOD DONATION CAMP on 75th Charter Day

Inaugural Ceremony - FAMILY GET TOGETHER with musical program at 27 Ballygani Park, : attendance was 1000 +

Musical Program based on "100 YEARS OF HINDI CINEMA" at Kala Mandir with packed house

program based on patriortic theme "SARZAMEEN" at Kala Mandir. Honoured Martyers Families. Attended by military personals, our members & families

Record advertisements collected for this year's DIARY

A delegation consisting more than 45 members visited ELECRAMA 2014 at Bengaluru

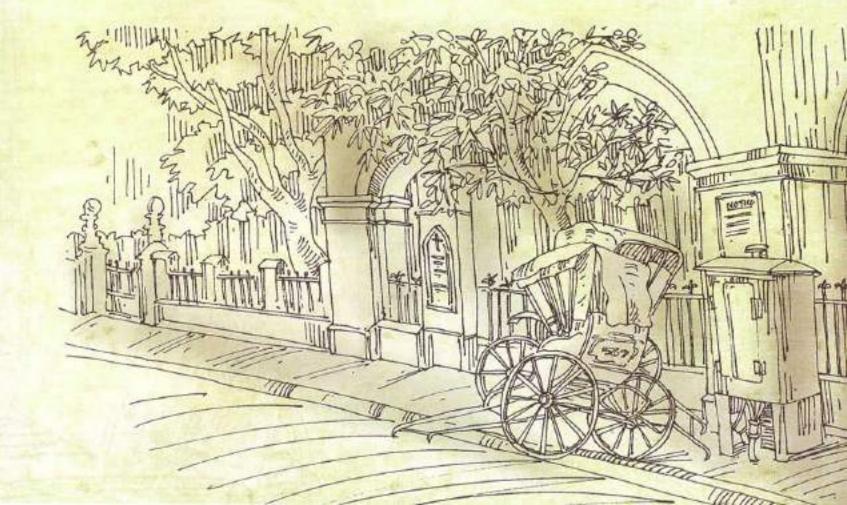
Hasya KAVI SAMMELAN ON HOLI attended overwhelmingly by members & families at 27 Ballyganj Park.

A SILVER COIN was presented as Souveniar to all the members to commemorate Platinum Jubilee Year

COFFEE TABLE BOOK FOR ALL THE MEMBERS AND ASSOCIATES

Chief Ministers of West Bengal

Prafulla Chandra Ghosh	(1947 - 1948)	President's Rule	(1970 - 1971)
Bidhan Chandra Roy	(1948 - 1962)	Prafulla Chandra Ghosh	(1971 - 1971)
Prafulla Chandra Sen	(1962 - 1967)	President's Rule	(1971 - 1972)
Ajoy Mukherjee	(1967 - 1967)	Siddhartha Shankar Ray	(1972 - 1977)
Prafulla Chandra Ghosh	(1967 - 1968)	Jyoti Basu	(1977 - 2000)
President's Rule	(1968 - 1969)	Buddhadeb Bhattacharya	(2000 - 20 11)
Ajoy Mukherjee	(1969 - 1970)	Mamata Banerjee	(2011 - Till date)





THE CALCUTTA ELECTRIC TRADERS ASSOCIATION

Registrated Union Act XXI 1900 Chinesided Act XXVI of 1961) No. 9855 dt. 16th Suptember 1902 SS, EZINA STREET, 2ND PLOCH, WOLKATA - 706 DS1, TEL. ; 2005-08992234-1157/9021-0860 Visit Lie : www.cetaindia.com + E-mail : cetacal@vanl.net + Smart : 1550

Clid and Progressment five Association of Electrical Trade & Commerce of West Bengal

TO YEARS BERMOS TO TRACE & COMMERCE

18th February 2000

Sil T.K. Chafforjoo Chief Commissioner of Income Tax - I Aaykar Bhavan, Kobuta

Responsed Sir.

We thank you very much for sparing your valuable time to meet the delegation of our Association in connection with on going income Tax Survey in the market.

In this regent we would like to hambly submit before you that the survey undertaken has created a panic in the market, \$5 areid this situation we suggest as follows.

- . The number of ITO/Inspectors visiting the assesse's premises should be restricted to a reasonable number say a maximum of 5 so as not to inconvenience the dealer and his normal business operation.
- You can give the pre-requisite of survey to us which in turn can be circuisted amongst our members asking them to fully or-operate with the survey from as well as to pay the advance tax etc. in find.

We deem it our duty to assist and help the department in carrying out its lawful duties with total co-operation by our members without any hassle and in a cordial wtmosphere.

We confidently look forward to your kind consideration of the matter.

With great regards.

Yours Faithfully.

Prakash Chandra Kochar

President

DITTICE OF THE CHIEF COMMISSIONER OF INCOME TAX, KOLKATA-L. P.7. Chowroschee Smare, Kniksta-700 068.

No. CCTT/Sol-B/Missade, PS/2008-09/

Date: 18:03:2000

All the Chief Cornelisioners of Incorn. Tax Kedeste

(By manny)

All the Cornets dones of Taxous

Tree Kellians.

(Byname)

Soft: Survey under \$33A problems regarding and suggestions from The Cafestin Destric Traders Association —

Kindly refer to the above.

I are exclusing because a latter from She Prolock Charles Roday, Projekts. The Calcetts Biotric Traders American dued 18th February, 7200, which is selfexplanatory.

You are kindly requested to keep in mind the necessary procuration to be taken at the time of conducting survey under 133A and give careful and sympathetic consideration to the suggestions given in the latter referred to above the finance terms received.

Freder, As above.

541-

(T.K. Clatterjes) Chief Cownessioneer of lecome Tex, Kolkana-I, Kolkana

Moreo No. CCYT/Kol-IN/Iso/Sr PS/2008-0W /\ PPF)-

Date: 18.02.2009

Copy to Shi Pisketh Chardra Koolar, President, The Catorna Electric Traders. Association, 55, Earn Seven, 2th Floor, Kelliana-709-901, for inflormation with reference to his latter dated 14th Petrusry, 2009.



(T.K. Charteries ? Chief Countingner of Income Tax. Kohete L Kalkitti.

* A. C. ... THE A. C.





Hari Krishna Dwivedi, IAS Commissioner Commercial Taxes, West Bengal 14, Bellaghata Road, Kolkata-700 016 PH (O): (033) 2251-8068, Fax: (030) 2261-6394 E-mail: cct@wb.ntc.in

December 21, 2011.

To The President, The Calcutta Electric Traders Association, 55, Hazra Street, 2nd Floor, Kolkata – 700 001.

Dear Mr. Bagri,

It was a pleasure to participate in the Seminar organized by your Association on 2rd December, 2011 on tax matters. I congratulate the organizers and the participant members of your Association for organizing such a Seminar. I also appreciate the praise, worthy efforts of your Association to develop more awareness among dealers to get them registered under the State tax laws.

Thanking you,

& n

(H. K. Dwivedi)

durs faithfully.

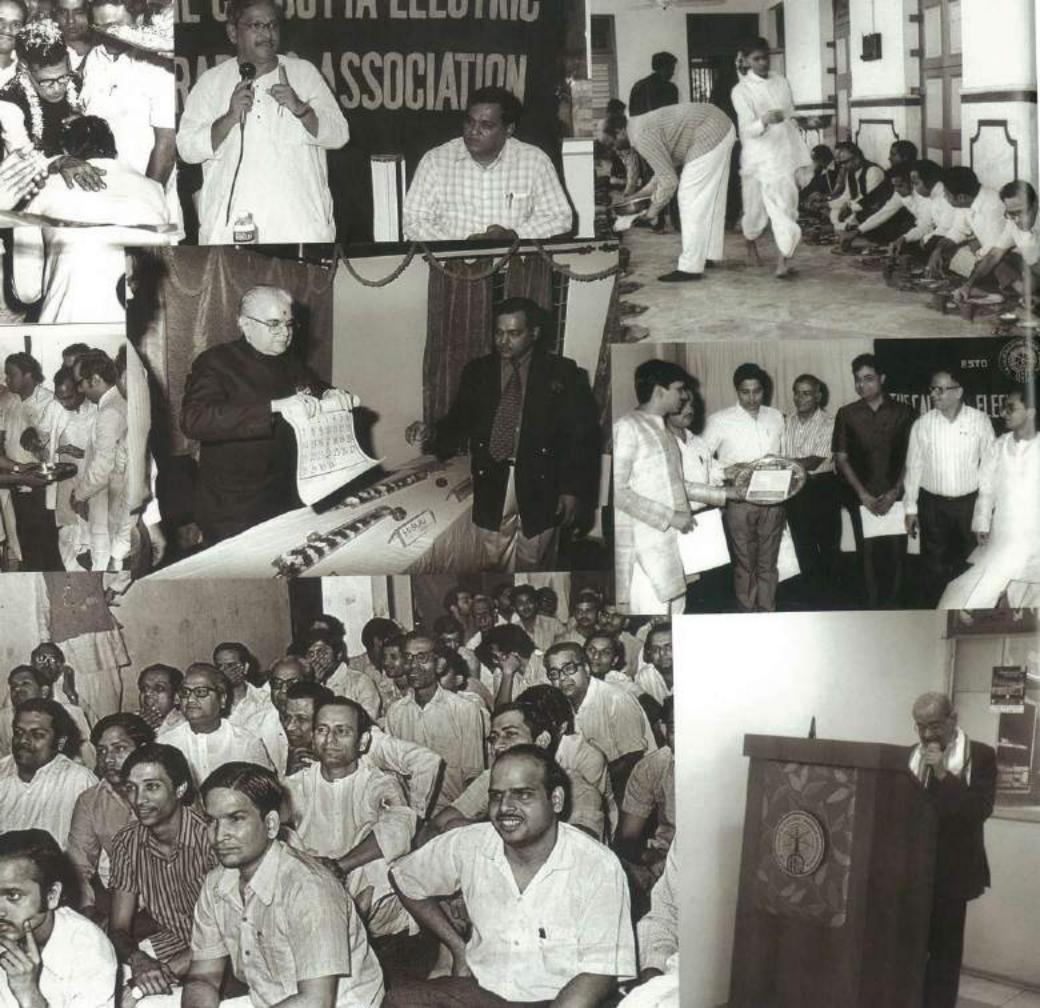


ctivities

A good beginning makes a good ending







If you can't fly, then run, if you can't run, then walk, if you can't walk, then crawl, but whatever you do, you have to keep moving forward.

~ Martin Luther King Jr.









is not final, failure is not fatal, it is the courage to continue that counts.

Martin Luther King Jr.









latinum Jubilee
year Inaugural Ceremony
twenty one september 2013















It always seems impossible until it's done."

"-- Nelson Mandela



THERE IS NO ELEVATOR TO SUCCESS. YOU HAVE TO TAKE THE STAIRS.





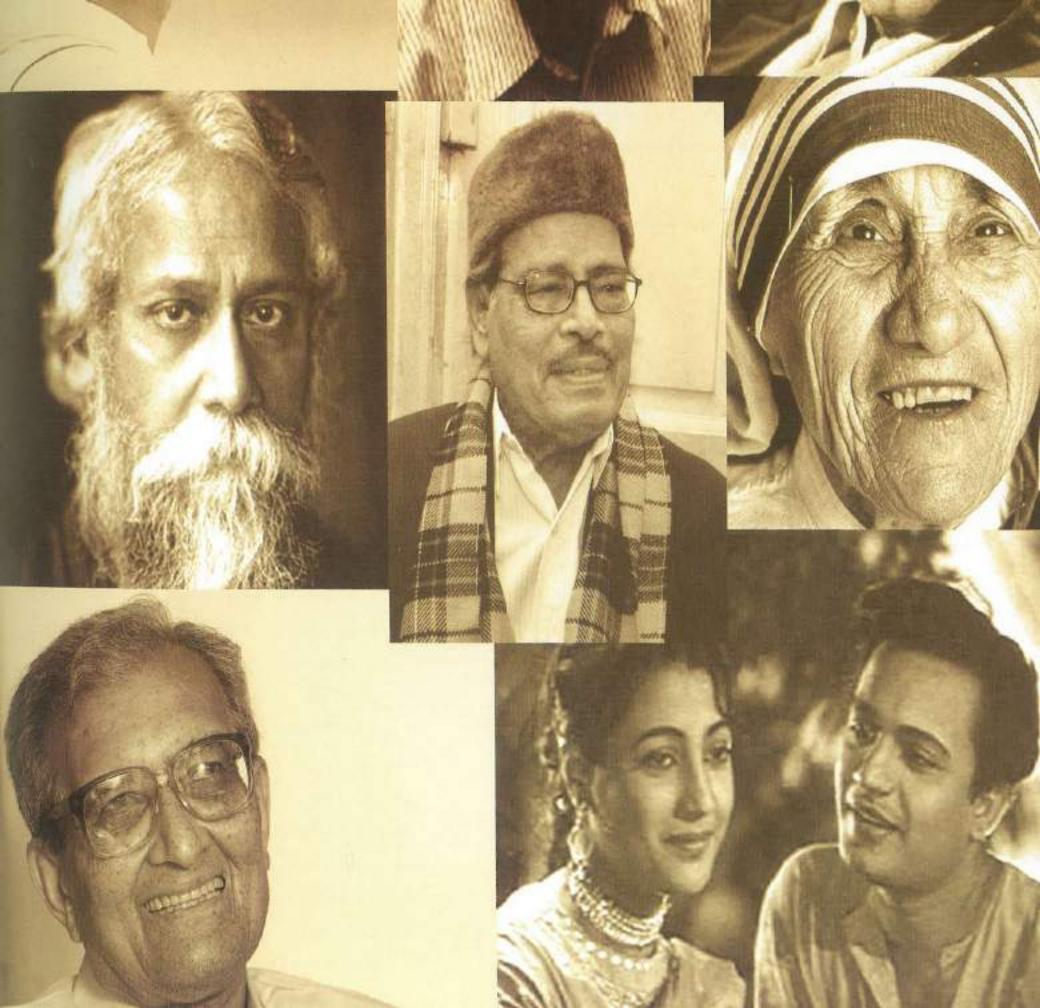


Life is like riding a bicycle, to keep your balance, you must Keep moving.

~ Albert Einstein







CALCHITA

In 1690, Job Charnok, an agent of the East India Company chose this place for a British trade settlement. The site was carefully selected, being protected by the Hooghly River on the west, a creek to the north, and by salt lakes about two and a half miles to the east. There were three large villages along the east bank of the river Ganges, named, Sutanuti, Gobindapur and Kalikata. These three villages were bought by the British from the local land lords. The Mughal emperor granted East India Company freedom of trade in return for a yearly payment of 3,000 rupees.

CALCUTTA BEFORE BRITISHERS It was a village; the capital city of Bengal was Murshidabad, around 60 miles north of Calcutta. In 1756, Siraj-ud-daullah, Nawab of Bengal, attacked the city and captured the fort, Calcutta was recaptured in 1757 by Robert Clive when the British defeated Siraj-ud-daullah on the battle field of Plassy. In 1772, Calcutta became the capital of British India, and the first Governor General Warren Hastings moved all important offices from Murshidabad to Calcutta. Till 1912, Calcutta was the capital of India, when the British moved the capital city to Delhi. In 1947, when India gained freedom and the country got partitioned between India and Pakistan, Calcutta was included in the Indian part of Bengal, West Bengal. Calcutta became the capital city of the state of West Bengal.

At the end of the fifteenth century, a reference to Kolkata was found in the famous novel of Manasa Mangal written by Bipradas. The character of Chand Saudagar in the novel paid a visit to Kalighat to offer puja to the Goddess Kali on the way to Saptagram

1530

HEN THE PORTUGESE FIRST
BEGAN TO FREQUENT BENGAL ABOUT THE
YEAR 1530, THE TWO GREAT CENTRES OF
TRADE WERE CHITTAGONG AND
SAPTAGRAM. IN THE AIN-I-AKBARI, A
WORK WRITTEN IN 1596 BY ABUL FAZAL IN
THE COULT HOUSE OF EMPEROR AKBAR, A
REFERENCE TO CALCUTTA IS NOTICED
UNDER THE GOVERNMENT OF
SATGAON(SAPTAGRAM).

1690

OB CHARNOK, AN
CENT OF EAST INDIA
F SUTANUTEE.1693
CHARNOK DIED.
1696 FORT AT CALCUTTA
FACTORY COMMENCED

1698

AST INDIA CO. BOUGHT THREE
VILLAGES (SUTANUTI, KOLKATA,
GOBINDAPUR) FROM LOCAL LANDLORD
SABARNA CHOWDHURY.

1699

1715

AST INDIA
COMPANY STARTED
DEVELOPING CALCUTTA
AS A PRESIDENCY CITY

1707

M UGHAL EMPEROR AURONGAJEB DIED RITISH
PEOPLE
COMPLETED
BUILDING
THE OLD FORT.

HE MUGHAL EMPEROR
FARRUKH-SIYAR GRANTED THE EAST
INDIA COMPANY TRADING PRIVILEGES IN
RETURN FOR A YEARLY PAYMENT OF 3,000
RUPEES

1727

S PEL! THE
ORDER OF KING GEORGE
I, A CIVIL COURT WAS
SET UP. THE CITY
CORPORATION WAS
ESTABLISHED AND
HALLWELL BECAME THE
FIRST MAYOR OF THE

CITY.

1740

LI VARDI KHAN BECAME THE

1757

1765

1756

LI VARDI KHAN DIED
AND SIRAJ-UD-DAWLLA (MIRZA
MUHAMMAD) BECAME THE NAWAB
OF BENGAL. SIRAJ-UD-DAWLLA
ATTACKED AND CAPTURED
CALCUTTA. HE CHANGED THE
NAME OF THECITY TO ALINAGAR

2 3RD JUNE, BRITISH PEOPLE
(UNDER THE LEADERSHIP OF
ROBERT CLIVE) DEFEATED
SIRAJ-UD-DAWLLA AT PLASSEY
(IN NADIA DISTRICT).
1757 BRITISH FIRST PRINTED
CURRENCY BILL IN CALCUTTA
MINT

DENGAL, BIHAR A ORISSA FROITI
BADSHA ALAM II
(DELHI) WITH A AGREEMENT OF PAYING EXCISES.

ALCUTTA BECAME THE CAPITAL
OF BRITISH INDIA WHEN THE FIRST
GOVERNOR GENERAL, WARREN
HASTINGS, TRANSFERRED ALL IMPORTANT
OFFICES TO THE CITY FROM
MURSHIDABAD.

1775

ANDAKUMAR, A
LOCAL LANDLORD
WAS HUNG IN A FALSE
ALLEGATION WHEN HE
ACCUSED WARREN

HASTINGS OF

CORRUPTION.

1780

AMES HICKY ESTABLISHED A
PRINTED PRESS AND PUBLISHED
FIRST NEWS PAPER "THE BENGAL
GAZZETTE".

1795

1784

HE FIRST OFFICIAL NEWS
PAPER "THE CALCUTTA GAZZETTE",
WAS PUBLISHED.SIR WILLIAM
JONES TOOK INITIATIVE AND
ESTABLISHED THE ASIATIC
SOCIETY

IRST BENGALI DRAMA
'KALPANIK SONG BADOL' WAS
STAGED BY GERASIM S.
LEBEDEF AT BENGALI
THEATRE.

1801-1899

1801	01 FORT WILLIAM COLLEGE WAS ESTABLISHED.		
1804	THE GOVERNOR HOUSE (PRESENTLY RAJ BHAWAN) WAS BUILT.		
1813	THE TOWN HALL WAS BUILT.		
1818	FIRST BENGALI MAGAZINE DIGDARSHAN WAS PUBLISHED FROM		
	SRERAMPUR, WITH THE HELP OF DAVID HARE.		
1817	THE HINDU COLLEGE (PRESENTLY PRESIDENCY COLLEGE) WAS		
1000	ESTABLISHED WITH EFFORTS FROM RAMMOHAN ROY, DAVID HARE		
	AND RADHAKANTA DEV. INITIALLY THE COLLEGE STARTED WITH		
	20 STUDENTS.		
1828			
	(A HINDU RULE) BANNED BY BRITISH GOVERNOR GENERAL		
	WILLIAM BENTINCK.		
1839			
	PUBLISHED.		
1854	FIRST RAILWAY LINE IN INDIA WAS INAUGURATED (FROM		
	CALCUTTA TO HOOGHLY). NAWAB WAJID ALI SHAH, THE LAST		
	NAWAB OF AWADH CAME TO CALCUTTA IN 1857. HE BUILT THE		
	TOWN OF METIABURI AND DIED IN 1887.		
1857			
	The Gro (General Foot Office) Both	THE RESERVE TO SERVE THE PROPERTY OF THE PARTY OF THE PAR	
	1873	FIRST TRAM CAR (HORSE DRAWN) IN THE CITY WAS LAUNCHED.	
	1875	"THE STATESMAN", LEADING ENGLISH DAILY NEWSPAPER,	
		STARTED. 1875 THE INDIAN MUSEUM WAS BUILT.	
	1883	SURENDRA NATH BANERJEE CALLED FOR A NATIONAL	
= 1	C The state of the	CONVENTION (WHICH LED TO THE FORMING OF INDIAN	
5/1	E E	NATIONAL CONGRESS IN 1885 AT BOMBAY). 1883 FIRST	
-("		TELEPHONE COMMUNICATION BETWEEN CALCUTTA AND	
		HOWRAH THROUGH A CABLE LAID BENEATH THE FLOATING	
	Spile Gardin	HOWRAH BRIDGE.	
THE PARTY OF	1886	SECOND CONVENTION OFINDIAN NATIONAL CONGRESS	
		HAPPENED AT CALCUTTA.	
CREE E	1888	INDIAN FOOTBALL ASSOCIATION ESTABLISHED.	
stiminion.	1896	FIRST MOTOR CAR APPEARED ON CITY'S STREET.	

1901-1999

- 1902 FIRST ELECTRIC TRAM CAR FROM ESPLANADE TO KIDDEREPORE.
- 1905 LORD CURZON, VICEROY OF INDIA, TRIED TO PARTITION BENGAL, THERE WAS A STRONG PROTEST. FINALLY HE FAILED TO DO SO.
- 1911 BRITISH MOVED THE CAPITAL OFINDIA FROM CALCUTTA TO DELHI A LOCAL FOOTBALL TEAM,
 MOHAN BAGAN DEFEATED BRITISH TEAM IN IF A SHIELD FINAL AND CREATED NATIONAL
 SENSATION.
- 1913 RABINDRANATH TAGORE, THE GREAT PHILOSOPHER, POET AND WRITER RECEIVED NOBEL PRIZE IN LITERATURE.
- 1921 KING EDWARD VIII INAUGURATED THE VICTORIA MEMORIAL BUILDING.
- 1922 POPULAR BENGALI DAILY ANANDABAZAR PATRIKA STARTED.
- 1924 CHITTARANJAN DAS WAS ELECTED AS THE FIRST INDIAN MAYOR OF THE CITY OF CALCUTTA.
- 1929 AGNES GOINXHA BEJAXHIU (MOTHER TERESA) CAME TO CALCUTTA TO JOIN BENGAL LORETO MISSION.
- 1939 THE WORLD WAR II HIT CALCUTTA.
- 1941 TAGORE DIED. SUBHASH CHANDRA BOSE ESCAPED FROM HOUSE ARREST BY BRITISH
- 1943 THOUSANDS OF PEOPLE GOT KILLED IN FAMINE.
- 1946 COMMUNAL RIOT KILLED THOUSANDS OF PEOPLE IN AND AROUND THE CITY.
- INDIA GAINED INDEPENDENCE. BENGAL GOT PARTITIONED; CALCUTTA BECAME THE CAPITAL CITY OF THE STATE OF WEST BENGAL IN INDIA. DR. PRAFULLA CHANDRA GHOSH BECAME THE FIRST CHIEF MINISTER OF WEST BENGAL, FOLLOWED BY DR. BIDHAN CHANDRA ROY. CALCUTTA AND SUBURBAN AREA RECEIVED THOUSANDS OF PEOPLE FROM EAST PAKISTAN (NOW BANGLADESH) AS A RESULT OF THE PARTITION.
- 1952 THE NATIONAL LIBRARY WAS MOVED TO ALIPORE FROM ESPLANADE. ALIPORE MINT INAUGURATED.
- 1962 INDIA-CHINA WAR AFFECTED CALCUTTA, BIDHAN CHANDRA ROY PASSES AWAY. HE WAS THE CHIEF MIN ISTER FROM 1948 THROUGH PRAFULLA CHANDRA SEN BECAME THE CHIEF MINISTER AND REMAINED TILL 1967 (1962-1967).
- 1971 TENSION OF INDIA-PAKISTAN WAR ON FREEDOM OF BANGLADESH. THE NAXALITE MOVEMENT HIT THE CITY RESULTING ARRESTS OF HUNDREDS OF YOUTHS AND CREATING ENORMOUS TENSION AMONG CITY DWELLERS.
- 1975 FIRST TV TRANSMISSION STARTED IN THE CITY FROM AUGUST 9TH.
- 1977 LEFT FRONT LED BY CPI(M) PARTY WON THE STATE ELECTION AND CAME INTO THE POWER OF STATE GOVERNMENT. WORLD FAMOUS FOOTBALL PLAYER PELE PLAYED A FOOTBALL MATCH IN THE CITY.

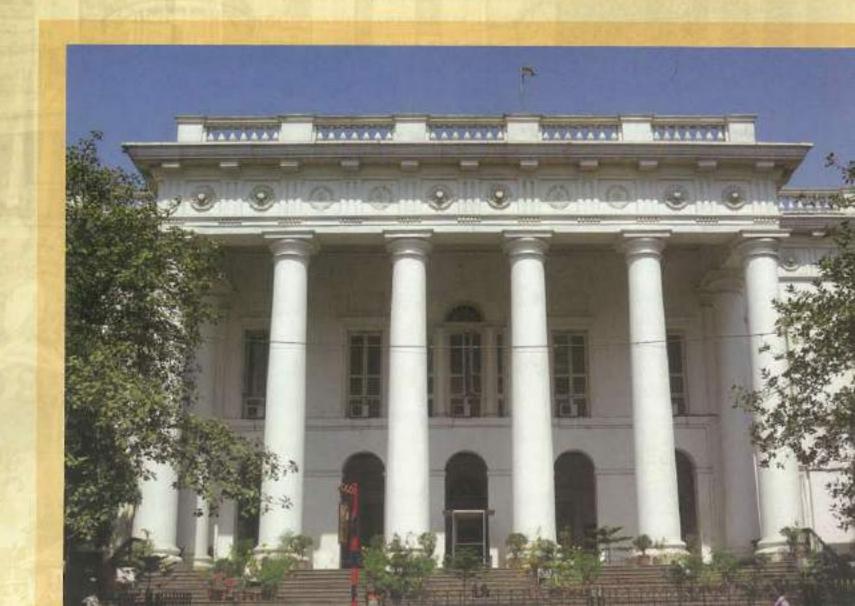
- 1978 A MAJOR FLOOD HITS CALCUTTA. 1979 MOTHER TERESA, A PERMANENT RESIDENT OF CALCUTTA WAS AWARDED NOBEL PEACE PRIZE.
- 1984 METRO, 1ST UNDERGROUND RAILWAY IN INDIA, STARTED FROM TOLLYGUNGE TO ESPLANADE.
- 1984 FIRST COLOR TV TRANSMISSION STARTED FROM THE TV CENTRE (DOORDARSHAN).
- 1989 FRANCE'S HIGHEST CIVILIAN AWARD, LEGION D'HONOUR WAS CONFERRED UPON SATYAJIT RAY BY PRESIDENT F. MITTERRAND IN CALCUTTA.
- 1992 SATYAJIT ROY, FILM DIRECTOR, RECEIVED PRESTIGIOUS "LIFE TIME ACHIEVEMENT" OSCAR AWARD AND "BHARAT RATNA". HE DIED IN THE SAME YEAR.
- 1995 FIRST CELLULAR PHONE SERVICE STARTS IN THE CITY.
- 1997 MOTHER TERESA DIED IN CALCUTTA.
- 1998 AMARTYA SEN (GREW UP IN SHANTINIKETAN AND STUDIED AR CALCUTTA) RECEIVED NEBEL PRIZE IN ECOMONICS

2001-2014

- 2001 CALCUTTA WAS OFFICIALLY RENAMED AS 'KOLKATA' FROM 1ST OF JANURAY.
- 2011 THE COMMUNIST LEFT FRONT GOVT
 LOSES IN THE STATE ASSEMBLY ELECTION
 AFTER 34 YEARS, AND, TRINAMOOL
 CONGRESS AND INDIAN NATIONAL
 CONGRESS ALLIANCE COMES TO POWER.



In many cases, funds for the erection of public buildings were raised by means of Lotteries . Town Hall was one such institution that came up on the basis of a lottery 1805. John Garstin, Colonel of Engineers was the architect. it is a fine building , in the Doric Style of architecture with a magnificent flight of steps leading to grand portico on the south. The drawing was done by Sedgfield Loth. Two Storied , the Town Hall was used for public meetings, Dinners, Dances and Concerts.



Currency 1939

The Saga of Notes and a Building

EVER WONDERED WHAT KIND OF CURRENCY NOTES THE FOUNDERS OF CETA USED TO HANDLE AT THE START OF THE ASSOCIATION EXACTLY 75 YEARS AGO?

Reserve Bank notes, of course. But before we get into the details of the notes and their denominations, let's take a glance at the Reserve Bank itself.

Reserve Bank of India was founded on 1 April 1935 only four years prior to CETA. The objective was two-fold: to separate the control of currency and credit from the government; and to augment banking facilities throughout the country. Initial capital was Rs 50 million divided into shares of Rs 100 each. The British Government of India held nominal shares of only Rs 2, 20,000, while the rest of the shares were held by private entities.

Where was the Reserve Bank housed in those days? To answer the question we need to go back another hundred years.

In 1833Agra Bank, one of the oldest British mercantile banks, constructed an imposing building with Italian style of architecture for their Calcutta office at 1 Dalhousie Square East. Today the address may be identified as the north-eastern corner plot of R N Mukherjee Road (previously Mission Row) and Hemanta Basu Sarani (previously Old Court House Street) crossing.

The building was a major landmark in the Dalhousie Square East façade. Its pilasters, ornamental comices and arched windows reflect a strong Italianate influence unlike its neo classical counterparts in the neighborhood.



1886. The first Currency Office of British India opened in this architectural landmark at the oversing of Dalbourie Equare and Mission from "The wrought iron portion at the front was added later. On the far end is the St Andrew's Church fastablished 1818).



The neighborhood: Old Court House Street in 1880s.



Share certificate of Reserve bank of India (specimen)



Shore certificate of The Agra Bank

During the financial recession of 1886, the front portion of the building was sold to the British Government, who needed a suitable space for commencing the operations of the Currency Department of the government. Agra Bank retained the Eastern portion facing Mission Row. However sometime around 1888, the Agra Bank faced another crisis which it could not survive and as a result the bank had to be liquidated. The Mission Row portion was subsequently taken over by the Currency Department.



The Currency Building today houses an office of the Archaeological Europay of India, who has motivalously restored the building to its original along.

With the establishment of Reserve Bank of India in 1935, this building was used for Issue and Exchange of Government Paper Currency and came to be known as the Currency Building.

The first Governor, Sir Osborne Smith did not sign any bank notes; the first Reserve Bank issues were signed by its second Governor, Sir James Taylor. FROM THE CURRENCY BUILDING THE RESERVE BANK OF INDIA ISSUED ITS FIRST SERIES OF NOTES IN JANUARY 1938 WHEN THE FIRST FIVE RUPEE NOTE WAS ISSUED BEARING THE PORTRAIT OF GEORGE VI.





1938: Reserve Bank of India issued its first series of currency notes.











In August 1940, RBI introduced the one-rupee note as a war time measure.



Rs 2 notes were issued on 3rd March, 1943.





The Second World War which had started in 1939 made its impact in the Indian currency market as well.

An acute scarcity of small coins occurred throughout India around 1942. To tide over the crisis the British government resorted to postal surrogates.







Cubanas

Princely states in Western India like Balvan, Bikaner, Bundi, Gondal, Indergodh, Junagodh, Jasdan, Kutch Mengni, Muli, Morvi, Mangrol, Nawanagar, Nawalgarh Palitana, Rajkat, Sailana, Sayla, Vithalgadh, issued Cash Coupans to meet the shortage.



Bilianes Remide



Mangni

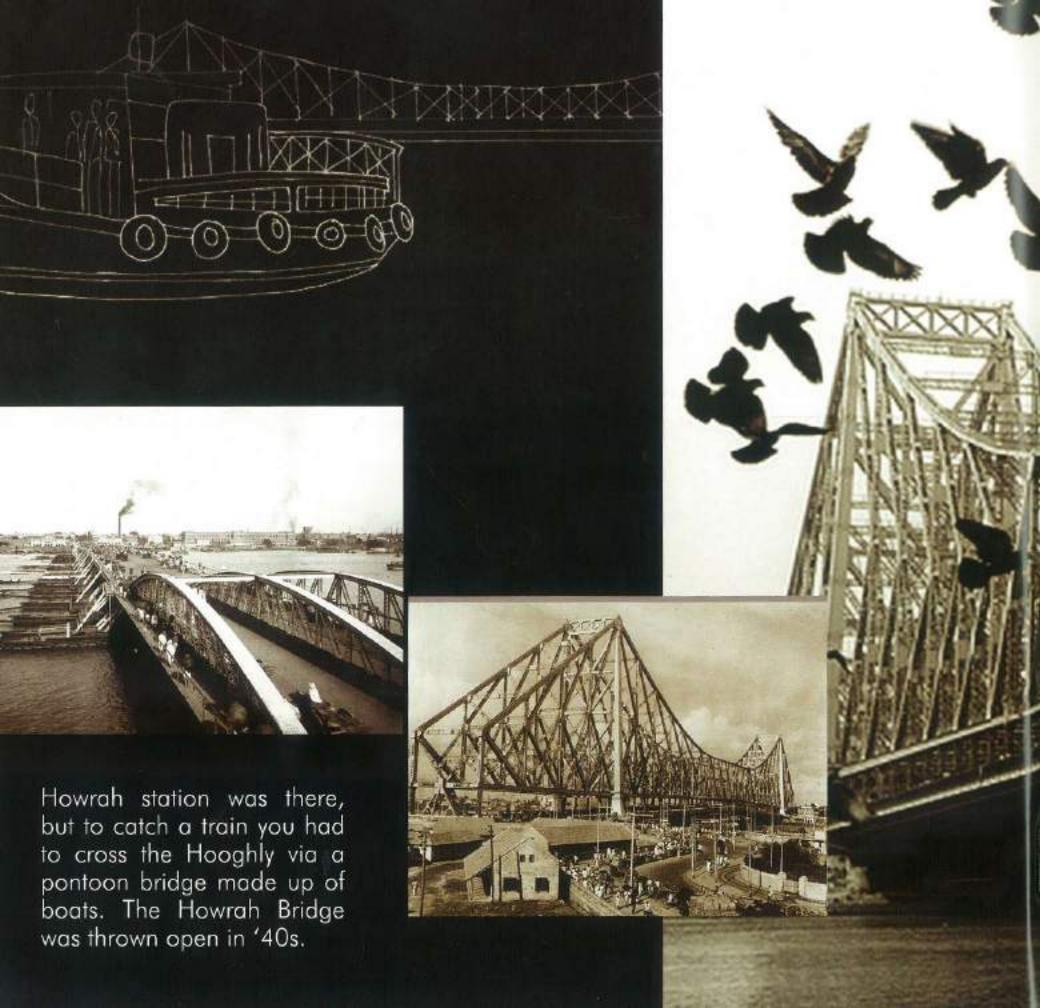


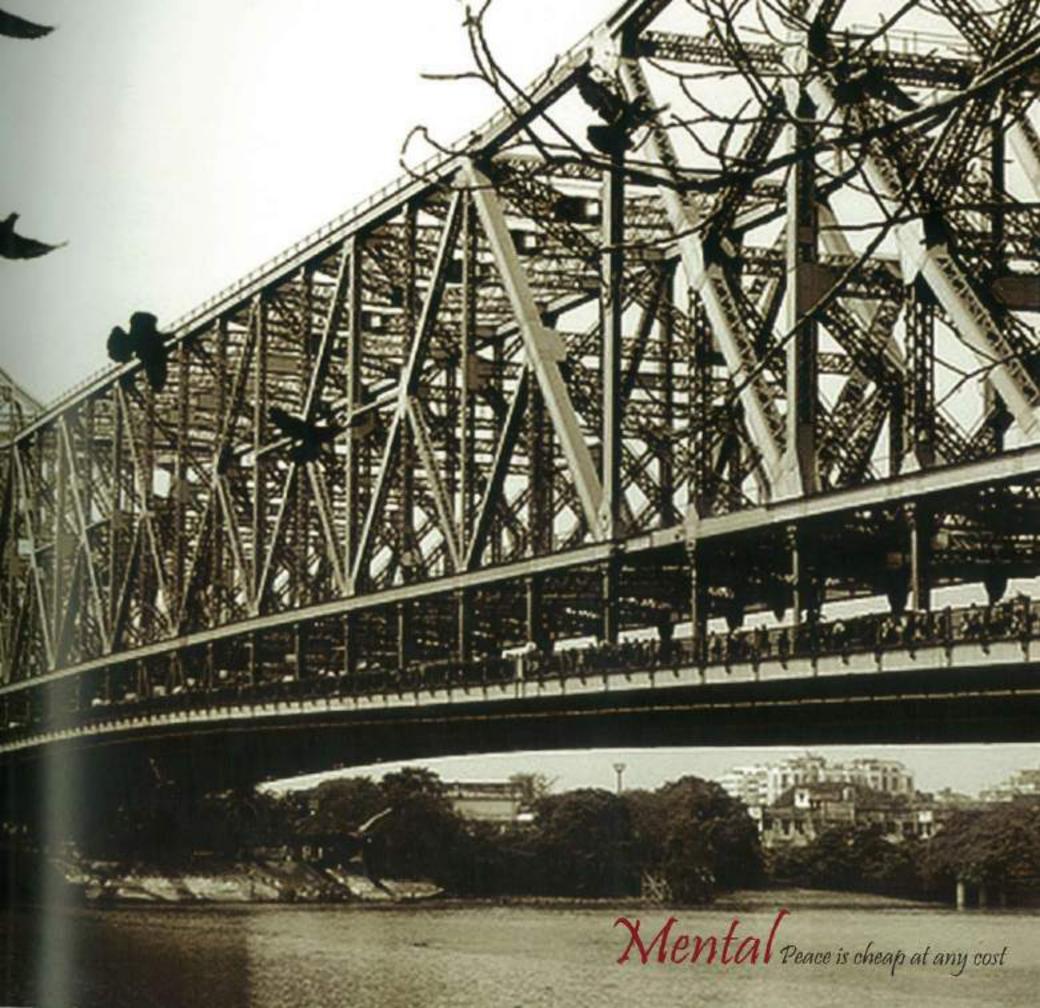
Saylo

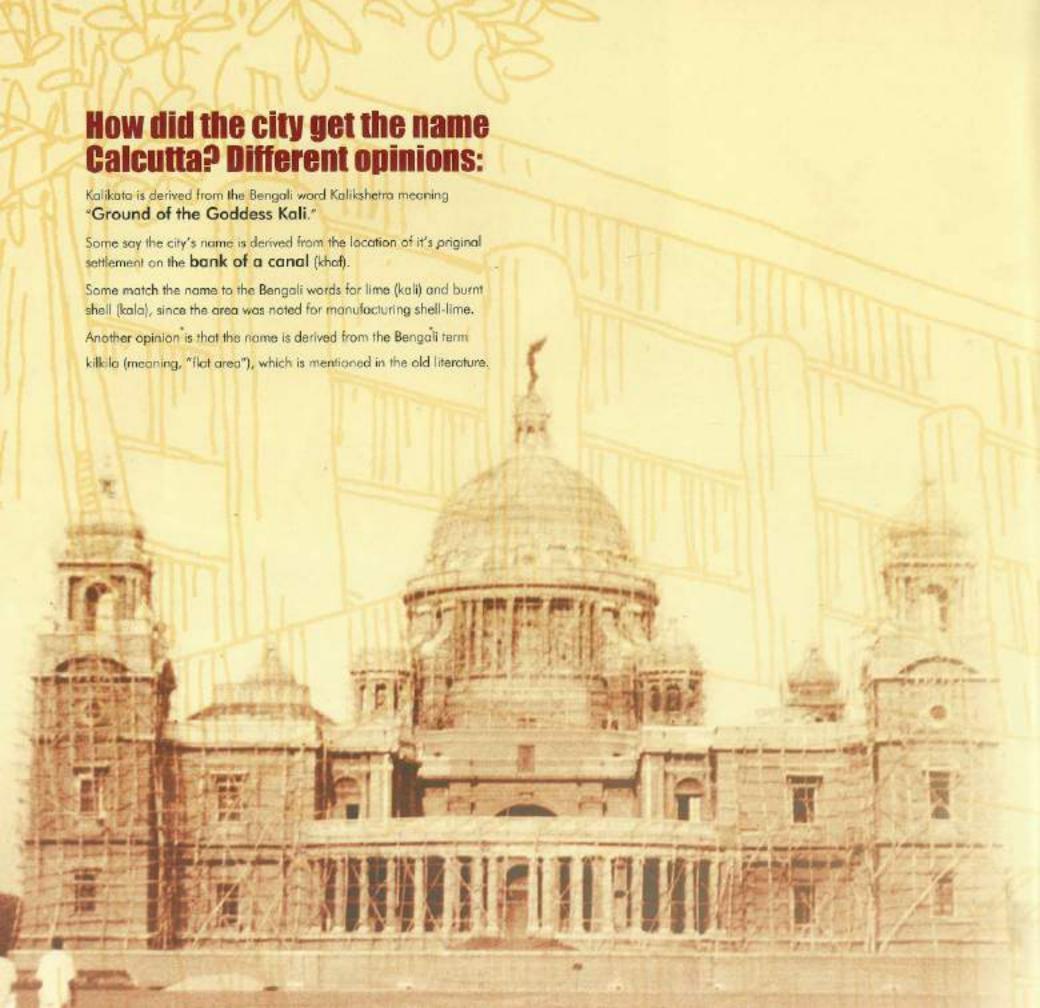
Sitting at Calcutta the CETA founders must have been contained with the postage stamps in lieu of cains, while listening about usage of the Cash Coupons by friends and families.

During the war, to destabilise the Indian currency anti-British forces smuggled in high quality forged notes, largely of Rs 10. This necessitated a change in the watermark and obverse design from the profile portrait of George VI to his full frontal portrait. As an added security feature, the security thread was introduced for the first time in India.

The George VI series continued fill 1947 and thereafter as a frozen series till 1950 when post independence notes were issued.







 ${\it We}$ do not know the value of what we have got until we lose it.



If you went to maidan - in a horse drawn carriage of course - you'd see a mess of marbles, construction material and a beehive of labourers. In 1913, Victoria Memorial was still being constructed.

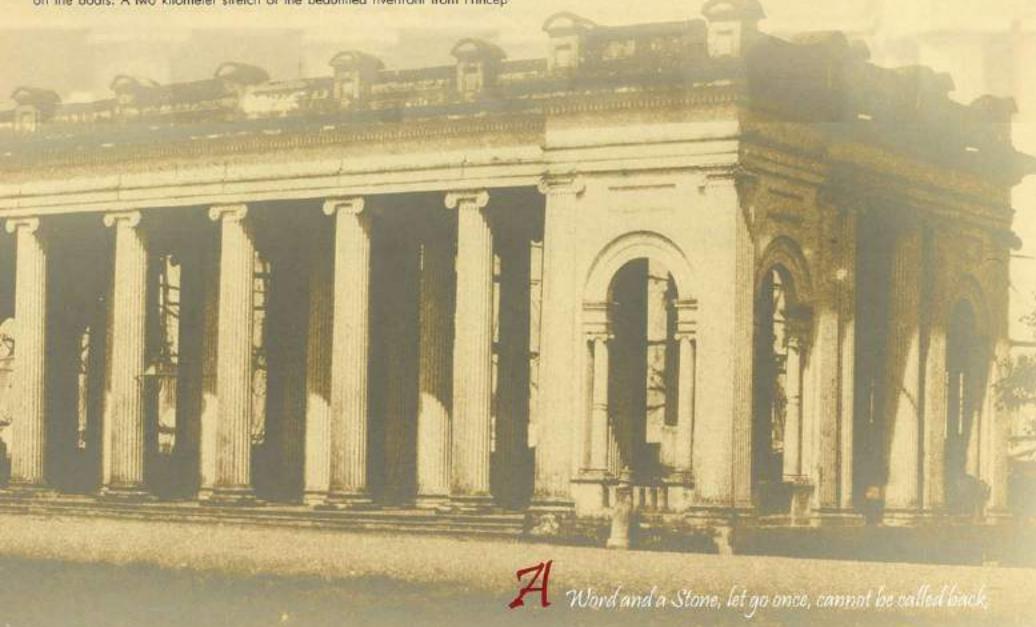
Prinsep Ghat is a Ghat built during British Raj, along the river bank of Hooghly and on its bank on Kolkata side. The Palladian porch in the memory of eminent orientalist James Prinsep, famous for deciphering the inscriptions of Ashoka, was designed by W. Fitzgerald and constructed in **1843**.

It is located between the Water Gate and the St George's Gate of the Fort William. It was built in 1841 and named after James Prinsep, the Anglo-Indian scholar and antiquary. The monument rich in Greek and Gothic inlays, was restored by the state's public works department in November 2001 and has since been well-maintained. In its initial years, all the royal British entourages used the Prinsep Ghat jetty for embarkation and disembarkation.

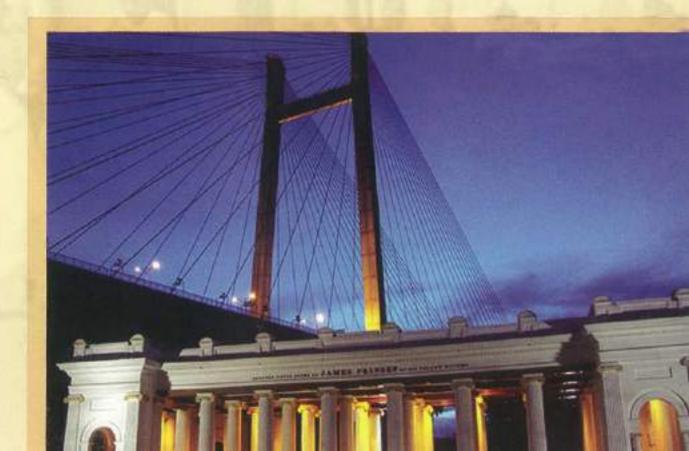
Prinsep Ghat is one of the oldest recreational spots of Kolkata and people come here in evenings on weekends to have stroll along the bank, with many foodstalls selling variety of road-side foods. People can also have a ride in the river on the boats. A two kilometer stretch of the beautified riverfront from Princep Ghat to Babughat was inaugurated on 24 May 2012. The beautified stretch includes, illuminated and landscaped gardens and pathway, fountains and renovated ghats.

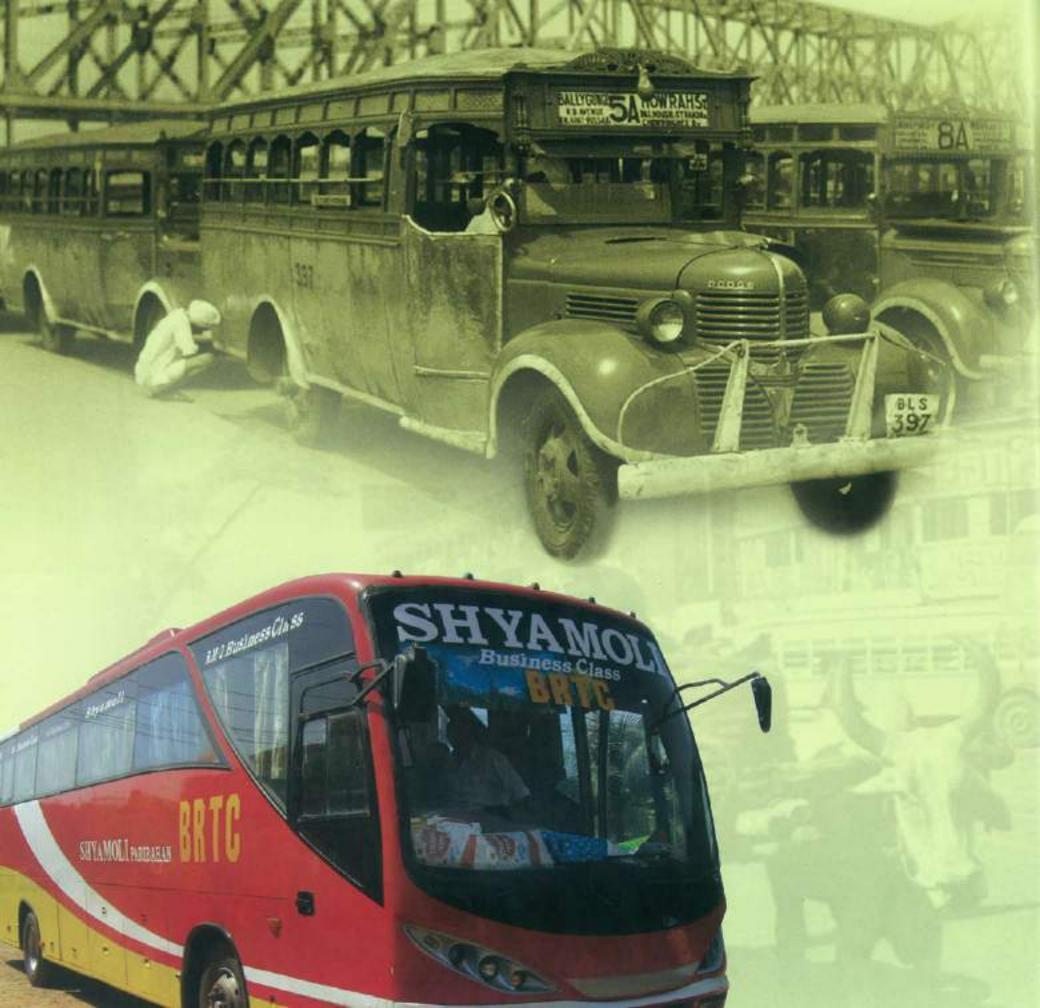
Prinsep Ghat also has a railway station named after it, which falls under Kolkata Circular Railway and maintaine d by Eastern Railway.

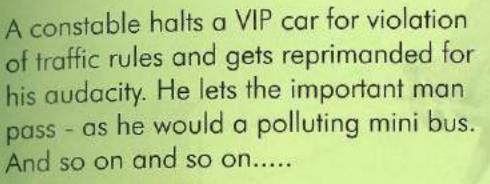
There is a jetty nearby called the Man-O-War jetty that belongs to the Kolkata Port Trust and commemorates the role played by the Port in the 2nd World war. The jetty is mainly used by the Indian Navy, and is properly maintained.



Kolkata is also the city of extremes. A homeless old lady on the pavement of Southern Avenue Shares her muri with a stray dog while a man arrogantly steps out of an expensive car to urinate the fencing nearby.



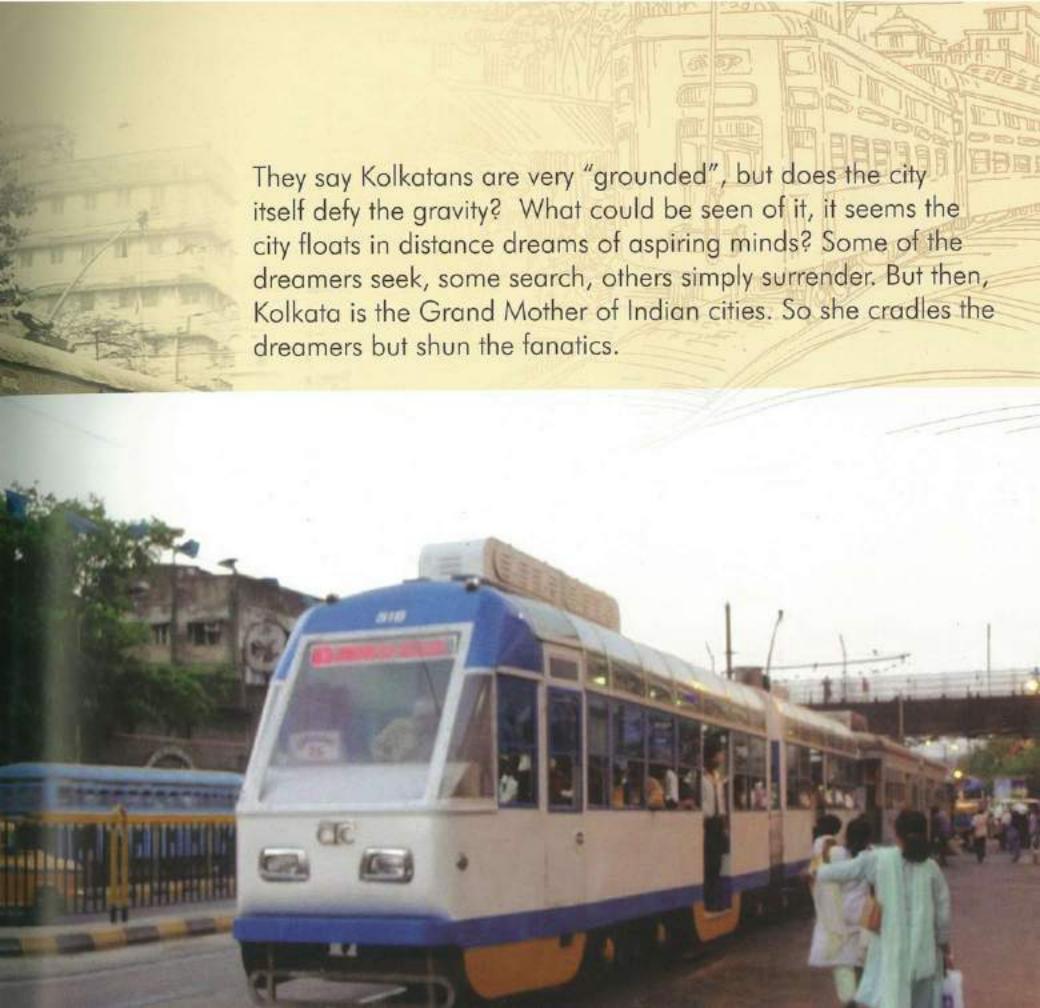




A bark echoes at midnight in the neighborhood, reminding all that they are guarded without a budget. The drunk tells the dog not to worry as he is not alone. 1 nere is no speed limit on the road to excellence.



Some people will always throw stones in your path.
It depends on you what you make with them.
Wall or Bridge?
Remember, you are the architect of your life.





A taxi driver with a deep voice calls back his passenger to return excess cash. The homebound Sector V professional grunts but forgets to thank him.



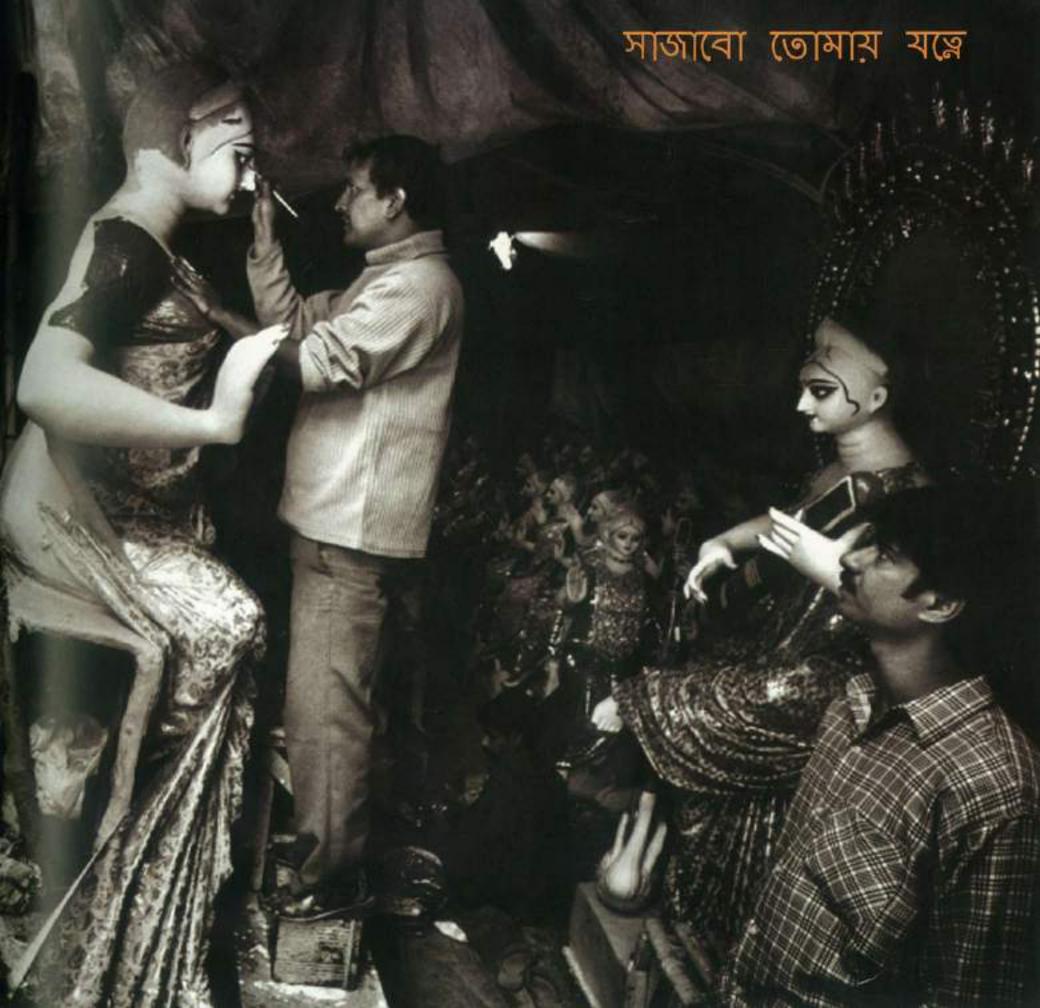
In life, don't expect anything from anyone. Because expectation, when not fulfilled, gives you pain. When you get something withoutexpecting it, I gives you pleasure. Keep doing your part and leave the rest to God

Kumortuli is a traditionally potters' quarter in northern Kolkata, By virtue of their artistic productions these potters have moved from obscurity to prominence. This Kolkata neighborhood, not only supplies clay idols of Hindu gods and goddesses to barowari pujas in Kolkata and its neighborhoods, but a number of idols are exported. It is one of the seven wonders in Kolkata.

The British colonization of Bengal and India started following the victory of the British East India Company in the Battle of Plassey in 1757. The Company decided to build new settlement Fort William at the site of the Gobindapur village. Most of the existing population shifted to Sutanuti. While such neighbourhoods as Jorasanko and Pathuriaghata became the centers of the local rich, there were other areas that were developed simultaneously. The villages of Gobindapur, Sutanuti and Kalikata developed to give rise to the later day metropolis of Calcutta.

Holwell, under orders from the Directors of the British East India Company, allotted 'separate districts to the Company's workmen.' These neighbourhoods in the heart of the Indian quarters acquired the work-related names — Suriparah (the place of wine sellers), Collotollah (the place of oil men), Chuttarparah (the place of carpenters), Aheeritallah (cowherd's quarters), Coomartally (potters' quarters) and so on.



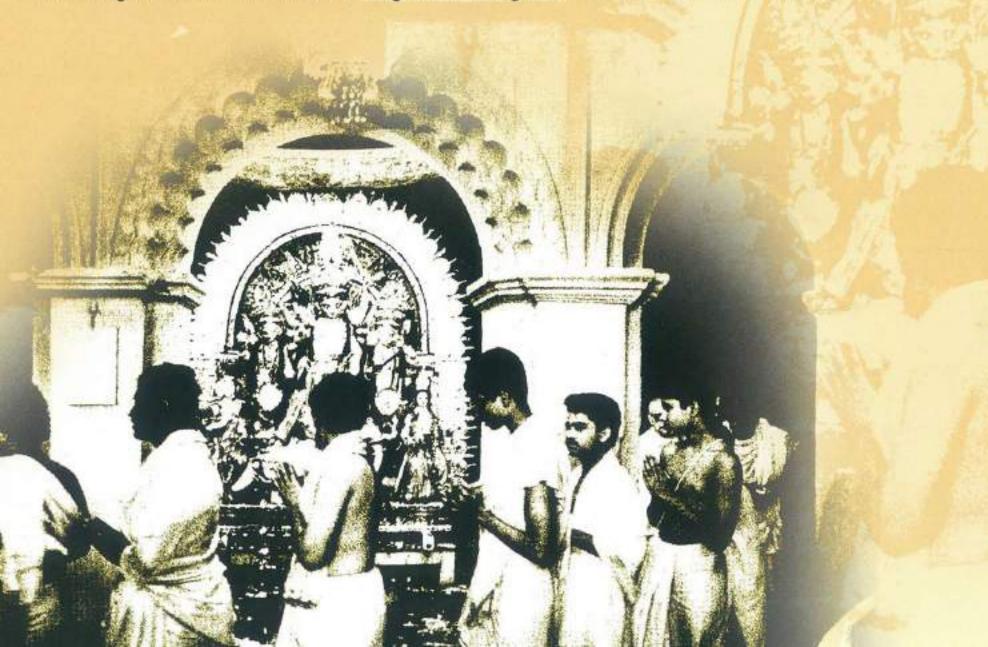


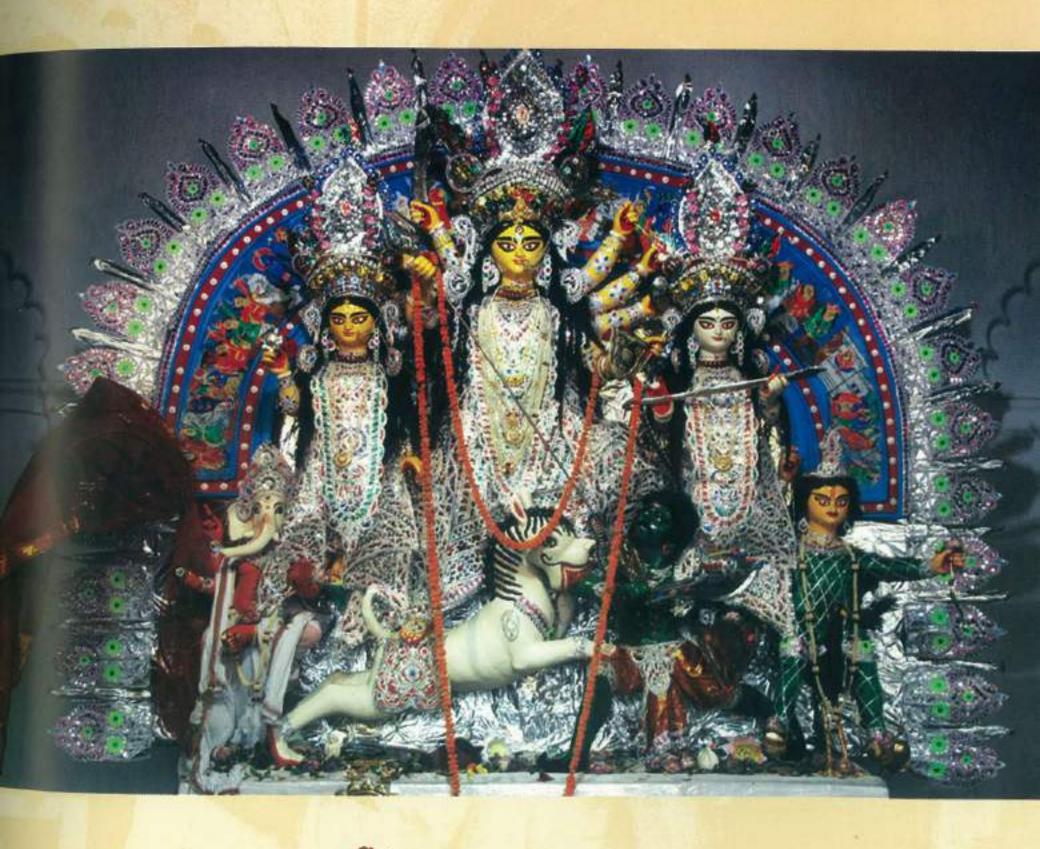
How was life in Kolkata a hundred years back ?

In 1913, four annas was a silver coin with George V's head. Its equivalent today, to 25 paise, has just been withdrawn from circulation.

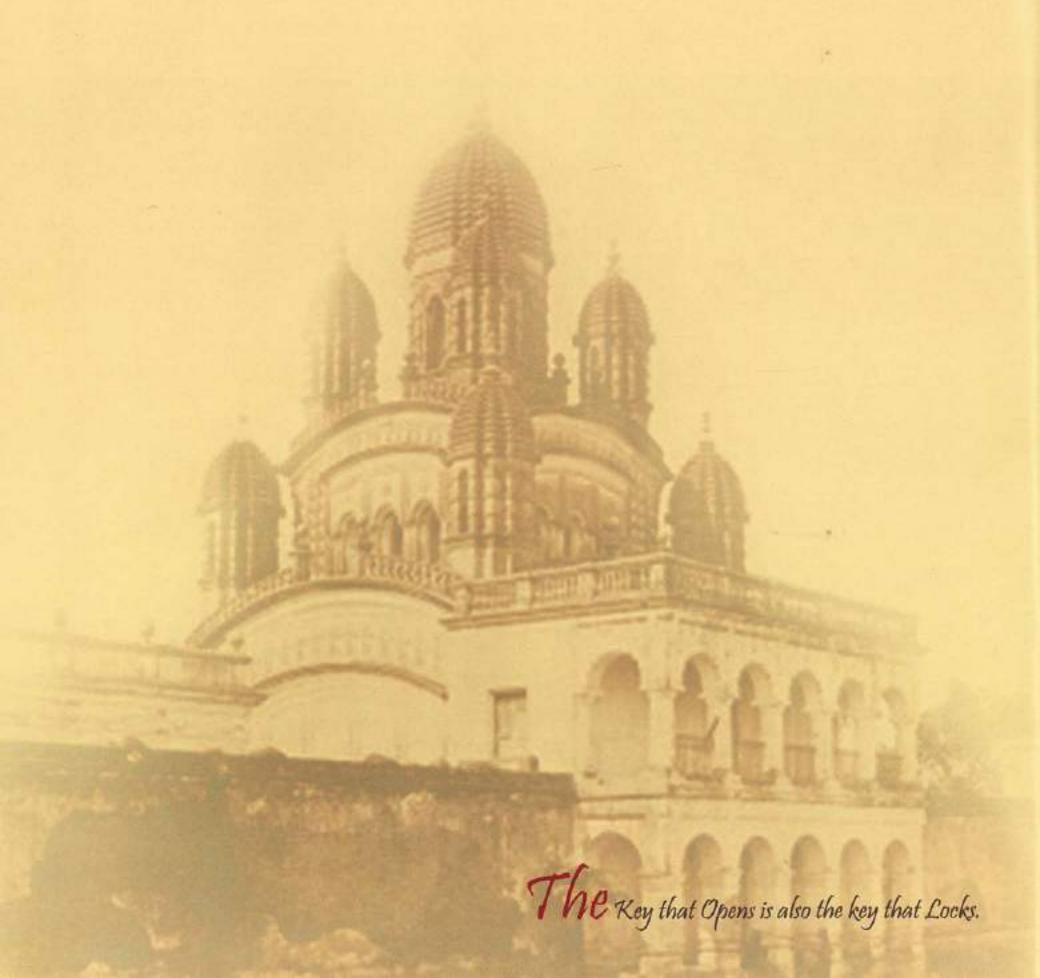
If you were invited to a Bengali home for lunch, you would have been served food in bell-metal utensils. Steel was unheard of, since it was only invented in August 1913. Today you get to see Kanshar Bashon only in Puja Room of a Bengali home.

This was the year that intellectual Bengalis (detractors call them aantels) lifted off the ground and started walking on air. Tagore won the Noble in 1913...



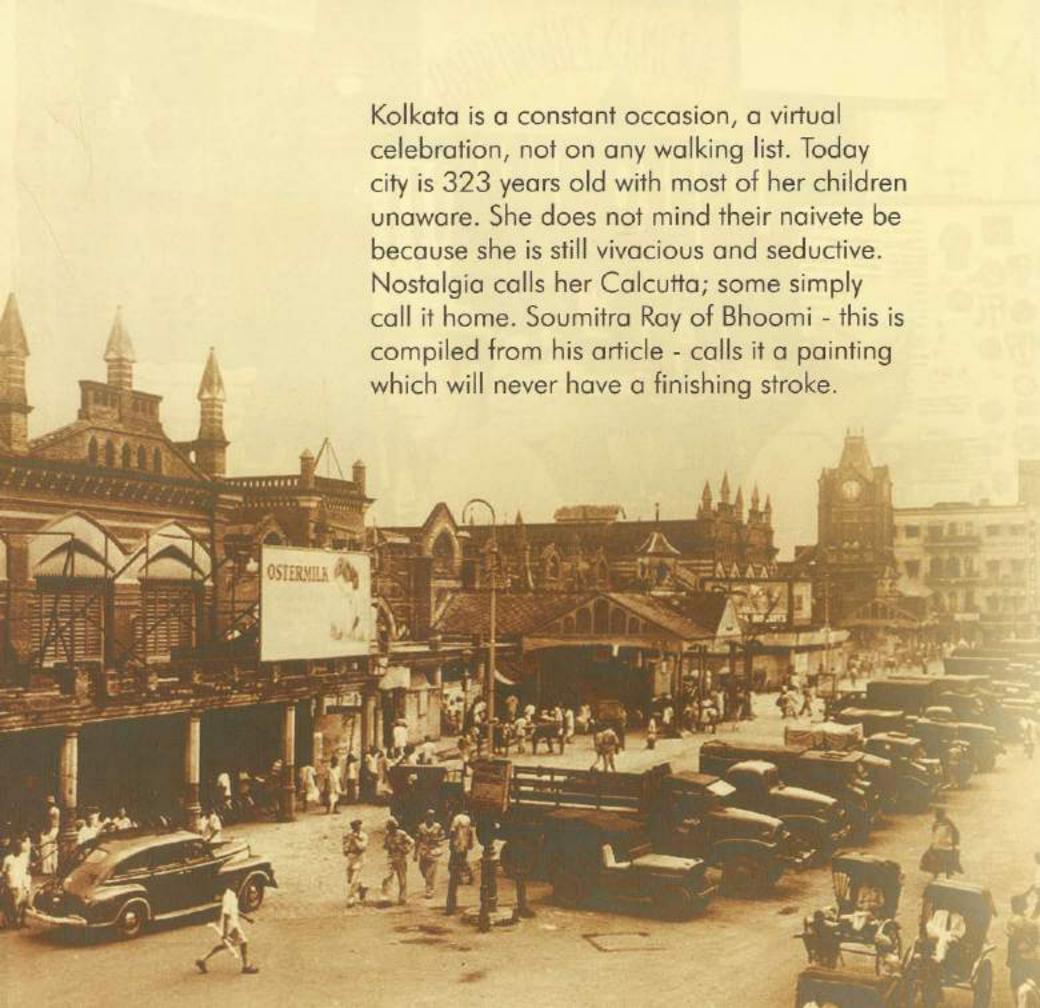


Give respect and love to your elders if you want it from your children.



Kolkata no longer has a birthday. August 24, however, is always a good occasion to travel into the times when Job Charnok landed at Nimtala Ghat - in 1690 - and since then, how the areas around the villages called Sutaniti, Gobindopur & Kolikata gradually turned into today's metropolitan city that is still vibrant with its British connection.







A smooth sea never made a skillful sailor.

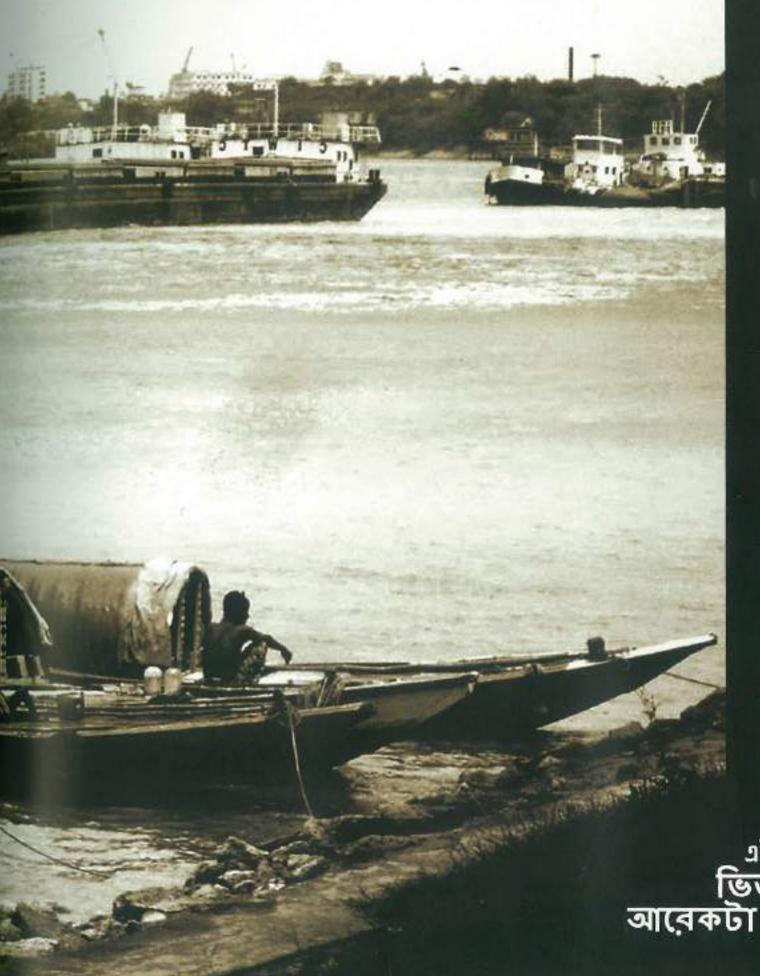


In Burra Bazar, a disabled old widow saves from her pittance to gift me a picture of Lord Jagannath, while in the next shop, a man who's sponsoring bricks for Ayodhya shoos her away. She smiles back at him and never minds the habitual rebuke every Saturday afternoon. God witness and makes notes of Kolkata's characters silently.

Vision is the art of seeing things invisible.







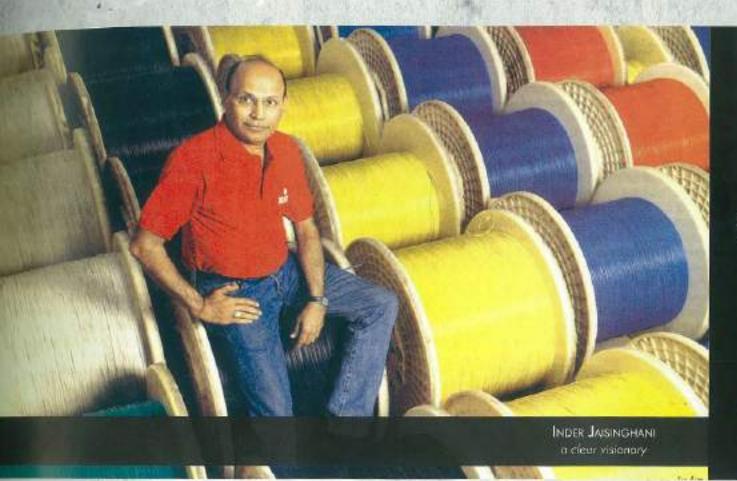
GITANJALI

Where the mind is without fear and the head is held high; Where knowledge is free; Where the world has not been broken up into fragments by narrow domestic walls; Where words come out from the depth of truth; Where tireless striving stretches its arms towards perfection; Where the clear stream of reason has not lost its way into the dreary desert sand of dead habit; Where the mind is led forward by thee into ever-widening thought and action Into that heaven of freedom, My Father, let my country awake.

Rahmarench Tage

^{এই কলকাতার} ভিত্তবে আছে আরেকটা কলকাতা





We at Polycab, constantly aim to produce quality product to the customer's satisfaction through our Quality Management System

Wired for growth

Polycab - Growing from strength to strength

"A small dream decades ago true reality and, still to go Polycab –today the market leader remains a shining Star forever!" Polycab Group is one of the largest cable and wire manufacturers globally with 16 manufacturing facilities having strength of over 5000 people has grown immensely in the last four decades. The group concentrates on the energy cables and wires business with a full range of products from 1.1 KV to 132 KV. The company is aiming to achieve more than One Billion US\$ sales figures by 2016. Polycab's volume of production is more than the combined volume production of the No2 and No.3 cable manufacturer

in India! It is not that the company is bereft of competition. Polycab have a quite a few strong major competitors in the domestic market, but even in this highly competitive field, they stand out on account of its quality and competitive prices.

Evolution

Polycab family, the four Jaisinghani brothers, started as electrical fraders in Mumbai. They were selling electrical goods along with cables and wires. Since they found that cables and Wires as a good business to grow with, they decided to go into manufacturing.

Thus they are traders turned into manufacturing.

Inder T. Jaisinghani, 62, CMD,
Polycob Wires Pvr. Ltd., India's
largest wires and cables maker, is
a religious person. He worships
work, breathes work, dreams work
and lives (to) work. The rewards
of his untining work, extending
sometimes to 16, 18 or even 20
hours, are now conspicuous by their
presence. He has transformed his
small business of electrical goods,
a family affair conducted from a

200 sq. ft. shop in the bustling by lanes of Kalbadevi in Mumbai, into a thriving Rs. 4,300 crore wires and cables business in a span of 40 years.

Polycab started its first manufacturing activity with a small unit in 1978 in Mumbai. In 1982 they came up with a full-fledged plant in Gujarat and the 2nd plant came up in 1984. In 1995 when Government of India announced incentive schemes for the development of industries in Daman Polycab established their first unit in Daman. Till 2006 they concluded all the development in Daman and established 9 more units. Around this time, Gujarat government also was encouraging the development of industries and Polycab set up 6 new state-of the- art plants in Halol, Gujarat during the period 2006 to 2011.

Today it makes nearly 15,000 km of cables and 125,000 km of wires, on an average, every month, providing employment of 6,100 people. In the Rs. 23,000 crore industry, Polycab has an enviable market share of 18.3 per cent – higher than combined production of number 2 & 3 in the industry.

Growth Drivers

The factor that contributed to this tremendous growth of Polycab is that the family didn't think of any other business apart from Wires & Cables as it provided them with enough opportunity for growth. Every rupee earned from this business was reinvested back in to this business and that combined with hands on management with dedication resulted in this growth. While Inder Jaisinghgani is the acknowledged architect, who single-handedly conceived and built the edifice, the work of his three brothers – Giridhari, Ajay and Ramesh played a supportive role and allowed Inder to pursue his dream.

During the early 90s, there were five big cable manufacturing companies which more or less controlled the market for Cable & Wires in India. They all were from big business houses.

Humble Start

Nurturing loyalty amongst distributors and building emotional bands with the employees comes naturally to Inder, who invariably listened to his heart more than his head. One employee confides that Inder had gone down to Kerala to mourn the death of one of his employees, who had died on duty. Having promised the widow that he would send the solary of the employee to her every month, fill the kids were 24, Inder ensured that the payments were made on time and also that the money came from his packet and not from the company's funds.

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Polycab was a small company to start with and hence, its overheads were low. The management was in their own hands as owner managed and hence, the cost control was much better and more effective. This cost advantage prompted Polycab to offer the products to its customers at better value for money. Polycab were not looking at making profits alone. Polycab was determined to remain in the market for a long term. So whatever cost benefits they had, it was passed on to the customers. Polycab believed in large volume business that made it more efficient in controlling cost of production and ensured quicker deliveries. That is how the customers accepted Polycab and it became an established brand name soon.

Rationales of Polycab

Polycab has distributors and dealers who have been associated and grown with them from the beginning. Their loyal distribution network is their biggest strength. The Jaisinghanis know that Polycab owes much of its success to this extended family of dealers and distributors. It won't be an exaggeration if we state that in every five square kilometers area in India, you are sure to find a Polycab distributor, a dealer, stockiest, or may be a trader.

Being traders, they knew exactly what the market wanted and they took the risk of getting into manufacturing. First hand knowledge of the market was the single biggest factor that differentiated Polycab from other manufacturers. Besides sound market judgment the conscious focus on quality and the decision to keep stocks ready to meet any sudden demand endeared Polycab to dealers.

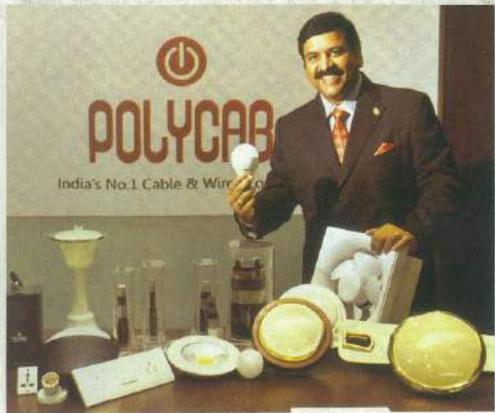
Strategic Intent at Polycab

Cable is a cyclical industry, every five years you will find a dip, minimum for 2/3 years. Only few wise men keep themselves floating at that time. At Polycab, they always invested in expansion / new technologies during the period of recession and immediately after recession, when the market booms they were the first one to be ready with over capacities. This is the strategy that helped Polycab to survive during the bad times and grow well in the good times.

Even during the current slowdown, he has committing fund to his new projects. "Let a stable government come at the Centre and will see how investments will start flowing into new projects," says Inder Jaisinghani.

Polycab is currently executing a slew of projects, envisaging investments of over Rs. 400 crore, largely in Halol. The projects, of average gestation period of 18-24 months, will be up and running by the time the economy takes off. Besides expanding the wire manufacturing capacities for catering to the house wire segment, investments are now being made in capacities for producing rubber cables, light duty cables, instrumentation cables, specialty cables, as well as PVC pipes & conduits. There are not too many manufacturers of some of these products, especially the





specialty cables, which find applications in sectors like all fields, mining, automobiles and photo-voltaic cables for solar power units. Some of the major consumers include Matt Mcdonald, Lurgi, Fitchner, Aker Kvaemer, Bechtel and Tata Consulting Engineers.

Copper and aluminum are the two crucial raw materials that form about 70 per cent of the overall sales. Polycab consumes some 50,000 tones of copper and 60,000 tones of aluminum.

Increased efficiencies in the organization and better capital flow management has resulted in improving EBIDTA margins by 2 per cent points in the last two years. The company has now introduced channel financing to reduce interest cost. Better inventory management and tight control of working capital has seen a reduction in working capital cycle from 162 days in 2010-11, to 99 days in 2012-13. The overall debt has also been reduced and helped the company improve its ratings to IND A+ from IND A by India Ratings & Research Agency in December 2013.

Grooming the young

Nikhil along with his cousin Bharat are helping the company build a pan India presence and extending their overseas reach, adding new dimensions to the company's horizon. Thus bringing about already well run family business into a professionally run enterprise.

Trends in Customer's Preference and the Industry

in the last 10 years there is not much change in the customer's perception. Today, most of the customers are focusing more on the price than on quality.

When we'll have the GST taxation system across the country then everyone will have fair business practices and at that time major consolidation is expected to take place in the cable and wires industry. On a level playing field, small and medium players who use unfair practices will not find it viable enough to sustain. Such players will vanish from the scene and / or the players who have reasonable equipment and philosophy will be acquired by the bigger players.

Many top global players are working for a pie of the business in the Indian market. This has ignited a healthy competition in the market where right raw materials, quality and price are becoming the basis to compete.

Future of the industry

Strategies are being dovetailed for entry into adjacent

businesses of LED lights, switch gears and light fixtures. "The consumer growth story in India will only continue to grow and grow in the coming years," predicts Inder, who is taking another risk of getting into a relatively new consumer facing business to spur growth. Inder does not believe in pursuing inorganic growth through takeovers. This is because, since "technology changes are rapid, it is better to go in for latest state-of-the-art machines than be stuck with obsolete machinery.

Retail requires a new mindset and not all distributors have a strong consumer-facing network of dealers - a fact the company acknowledges. Hence, it is looking at building fresh outlets for the products. People say, "Inder is the Dhirubhai Ambani of the cable industry and everyone will support him in his new endeavors." As of now, the facus is clearly on building the business to take it to even greater heights.

We are still a power starved country, and therefore everyone will push for more power and once the power is generated it has to be transmitted and distributed. Thanks to the revolutionary changes in the policy relating to the power sector, prospects for the wires and cables are expected to improve significantly.

